



Basilic Fly Studio- Business Updates

Basilic Fly Studio Accelerates Global Growth with ₹301 Cr Pipeline & Cutting-Edge Innovations

Mumbai, March 25, 2025 – Basilic Fly Studio Limited (BFS), one of the leading visual effects studios, continues its growth trajectory with a robust sales pipeline of ₹301.3 crore (£27.9 million), reflecting a 40% surge since October 2024. The company has secured high-profile projects from major studios, including Netflix, Amazon, Sony, and other global media giants.

Industry Insights & Market Momentum:

- **Rising Content Investment:** Netflix's content spending is projected to hit \$18 billion in 2025, signalling sustained demand for high-quality visual effects.
(Source: Variety) ([Read more](#))
- **Tax Incentives Fuelling Production:** British Columbia has given Hollywood producers an early Christmas present by boosting the foreign film tax credit from 28 percent to 36 percent from Jan. 1, 2025 for major studios and streamers that shoot locally.
(Source: Variety) ([Read more](#))
- **U.K. Film and High-End TV Spend:** Reached Almost \$7 Billion in 2024, Up 31% From Strike-Ravaged 2023. (Source: Variety) ([Read more](#))
- **Investment in VFX:** Major financial institutions like Morgan Stanley Investment Management are investing in VFX studios, reinforcing the industry's growth potential.
(Source: Georgiaentertainment) ([Read more](#))

Basilic Fly Studio – Driving Growth & Innovation

Sales Pipeline & Key Deliveries

- BFS has successfully delivered major Hollywood projects, including *Wheel of Time – Season 3*, *The Agency*, and *Doctor Who*, generating ₹133 crore (£12.3 million) in revenue.
- Multiple high-value projects are scheduled for delivery through September 2025.

Scaling for Future Growth

To meet growing demand, BFS is investing in both talent and technology:

- **Leadership Expansion:** New appointments include a COO, Technical Director, CHRO, CFO, and key hires across sales and operations.
- **Production & Delivery Enhancements:** BFS is streamlining workflows and increasing capacity to handle larger, high-complexity projects.

Technology Innovations

BFS is in the final stages of integrating cutting-edge Compositing and Tracking technology to enhance

- Real-time data synchronization

- Seamless multi-location workflow integration
- Enhanced cross-site collaboration & efficiency

Basilic Fly Studio Limited's Managing Director and CEO, Mr. Balakrishnan said, “The global visual effects industry is witnessing unprecedented growth, and we are at the forefront of this evolution. The 40% surge in our sales pipeline reflects the trust our clients place in us and the strength of our capabilities. By securing high-value projects with global leaders, we are reinforcing our position as a preferred VFX partner in the industry. As we scale, our focus remains on delivering high-quality, cutting-edge visual effects that elevate storytelling on a global scale.

To sustain this momentum, we are making strategic investments in leadership, technology, and infrastructure. Our latest advancements in compositing and tracking technology will significantly enhance efficiency, streamline multi-location workflows, and strengthen our global delivery capabilities. With a world-class team and an unwavering commitment to innovation, we are confident that coming year will be a defining year for Basilic Fly as we continue our journey toward becoming a fully integrated, end-to-end VFX powerhouse.”

With a rapidly expanding global footprint, a robust sales pipeline, and continued investments in technology and talent, Basilic Fly Studio is well-positioned to redefine the future of visual effects. As the industry experiences unprecedented demand, BFS remains committed to pushing creative and technological boundaries, delivering world-class VFX solutions, and solidifying its reputation as a trusted partner for major studios worldwide. With a clear vision for growth and innovation, FY 2025-26 is set to be a landmark year in the company's journey toward becoming a fully integrated, end-to-end VFX powerhouse.

About Basilic Fly Studio Limited

Established in 2016, Basilic Fly Studio (BFS), is a leading visual effects (VFX) studio headquartered in Chennai, India with subsidiaries operating in Canada and UK. BFS specializes in creating captivating visual experiences and has gained rich experience in pushing the boundaries of creativity and technology to deliver exceptional VFX solutions for movies, TV shows, web series, and commercials.

Renowned for its high-quality output and commitment to investing in the latest technology, BFS has become a top name in the VFX industry. Its team of skilled artists has earned a reputation for excellence, serving clients from diverse sectors and countries. The company's work spans across various platforms and end-uses, ensuring that every detail is meticulously crafted.

Over the years, BFS has achieved remarkable milestones, starting from humble beginnings in an 800 square foot workspace with only a few employees. Today, it stands as a hub for the best industry talents from India and abroad. With over 10,000 completed projects, BFS has worked with more than 300 clients, including 900 movies, 2,000 series, and 8,000 commercials. The company's dedicated team of 500+ members cater to clients worldwide, with offices located in Chennai, Pune, London, and Vancouver.

Driven by strong growth prospects, BFS is planning to open two new dedicated facilities in India. Moreover, it seeks regional diversification in the international market and aims for expansion in Europe and North America.

In the FY24, BFS reported total revenues of ₹ 103 crore, with an EBITDA of ₹ 52 crore and a PAT of ₹ 36 crore. As BFS continues to strive for excellence, its goals and vision remain ambitious and expansive, ensuring it remains at the forefront of the VFX industry.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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