



H2 FY25
Investor Presentation

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From a Spark in Chennai to a Global Powerhouse



Transforming Imagination Into Reality

India based
Basilic Started **2013**
Mar'25 workforce- 450

London based Studio
One of Us (OOU)-
Started **2004**
Mar'25 workforce- 350

Clients
390 +

Projects
11,300 +

Movies
1,100 +

Web Series
2,100 +

Commercials
8,100 +

End-to-End VFX Solutions

Rotoscopy

Paint
And Preparation

Matchmove & Layout

Object & Body
Tracking

Asset Creation

Animation

FX Simulation

Lighting & Rendering

Compositing

VFX Supervision

VFX On-set
Supervision

Concept & DMP

Previs
(Previsualization)

VFX Producing



Evolution / Journey of Basilic Fly Studio- From Start-up to A Global VFX Co



Laying the Foundations

Started with a core team of 6 VFX professionals led by Mr. Balakrishnan, laying the creative and strategic foundation.

2013

2016

Turning Point

Successfully navigated the COVID-19 crisis while scaling from 50 to 400+ artists and managing complex remote projects

2020

IPO Breakthrough

Listed on NSE Emerge with a ₹66 Cr IPO, oversubscribed 286x with ₹14,000+ Cr in bids and 7 lakh+ applications

2023

2024

Formal Incorporation

Transitioned into a Private Limited company to support growing scale and structure.

Global Foray

Expanded internationally by launching new offices:

- Canada Subsidiary- 20-members team
- London Subsidiary – 8-members team
- Also opened additional domestic facilities in Chennai and Pune

Milestone Year

- Crossed ₹300 Cr turnover
- Touched ~₹1,500 Cr M.Cap
- Acquired ‘One of Us’, a UK based VFX studio with revenue run rate of ₹350 Cr, boosting global capabilities

Basilic Fly Studio: Corporate Structure & Global Presence



Corporate Structure

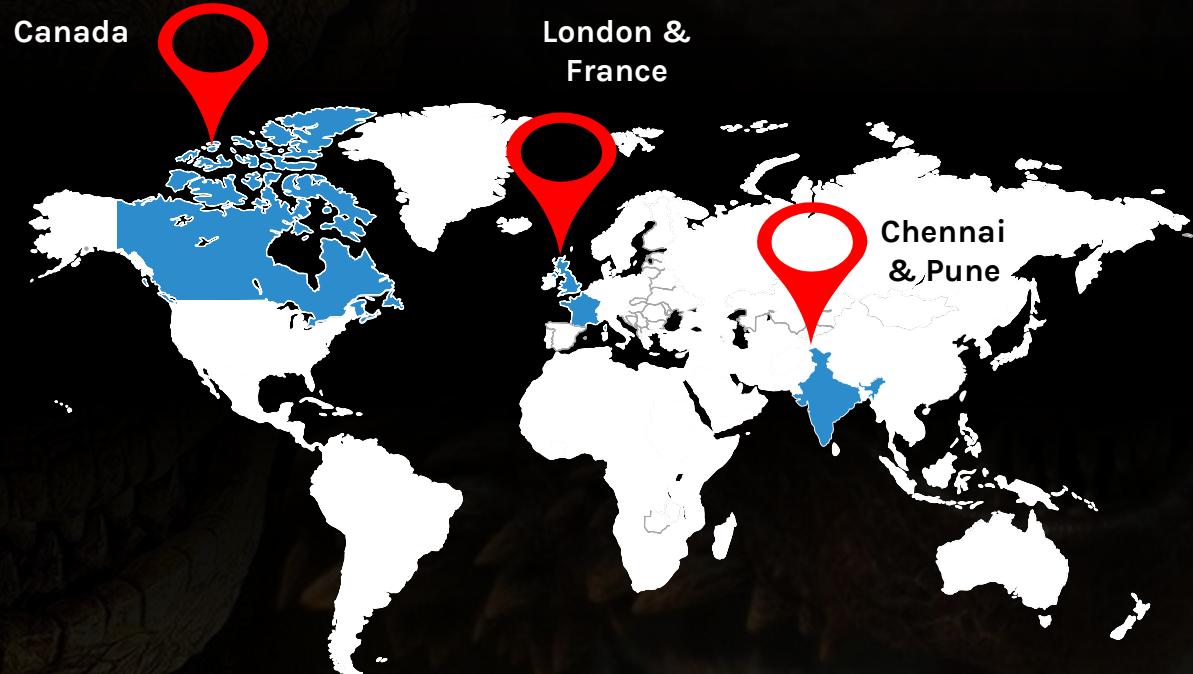
Basilic Fly Studio Limited
(Parent Company – 100% Ownership)

BFS UK
(Wholly Owned Subsidiary
- 100% Holding)

BFS Canada
(90.62% held by BFS;
9.38% held by Promoters)

One of US- UK
(70% stake acquired via BFS UK)

Global Presence- London, France, Canada, Chennai & Pune



The company's global reach extends through cities including Vancouver, London, Paris, Pune, and Chennai.

BFS -Key achievements FY 24-25 & Strategy for FY 25-26



2

Operational Hubs- Chennai, Pune, London & France

- Capitalizing cost arbitrage of expanding in Chennai & Pune
- Trusted by over 390+ global clients including Tier 1 production houses such as Netflix, Amazon & Sony

1

- 40% surge in Order book
₹ 300 Cr in Jan '25 Vs Oct'24
- 3X Revenue Growth for FY 24-25
₹ 306 Cr in FY '25 Vs ₹ 106 Cr FY'25
- Vendor Of choice by
Netflix, Amazon, Sony & others

3

Strengthening Global Presence by expansion across Geographies

- Targeting regional diversification in: Europe & North America
- Expanding delivery capacity for large-scale, high-complexity VFX projects

4

Leadership & Talent Growth

- Strengthened leadership with appointments of COO, CFO, CHRO, and Technical Director (more details in Management team section)
- Expanded teams across sales and operations functions
- Growing a high-caliber global talent base of 500+ VFX professionals

5

Vision 2026

- Canada Expansion
- AI Lab in London
- Domestic market expansion
- Exploring next M&A opportunity

Post-Acquisition Edge: Unlocking Strategic Advantage For BFS

Technology Leap:

- Instant access to cutting-edge AI tools and VFX tech stack
- Saves years of R&D and reduces capital expenditure

Cost Leadership:

- Operating a 20-25 member VFX studio in London costs ~£4 Mn/year
- One of Us Limited contributes ~£30 Mn in annual revenue
- Significant cost efficiency through India-led operations

Time & Capital Efficiency:

- Replicating similar capabilities independently would require:
- Investment of £10-15 Mn
- Development time of 5-7 years
- BFS gains immediate capabilities with zero setup lag



Creative Firepower:

- 350+ seasoned VFX artists with expertise in fantasy, sci-fi & high-concept storytelling
- Equivalent independent build cost: £5-7 Mn

Market Positioning:

- Inherits OOU's established global clientele and premium projects
- Avoids long gestation periods for brand building and market penetration

Enhanced Profitability

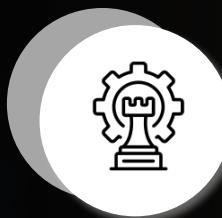
- Direct access to a revenue-generating, fully operational global studio
- Results in faster execution and higher margins

Cost Optimization Through Smart Global Integration



AWS-Powered Workflow Platform

- Real-time tracking & synchronization of file changes across locations
- Centralized project management enabling seamless cross-border collaboration



Strategic Task Allocation

- Tasks assigned to India for cost-effective execution
- Advanced VFX handled by newly acquired Paris studio for high-end creative output



Operational Efficiency Gains

- Lower labour costs in India reduce overall project spend
- Simultaneous multi-location workflows speed up delivery
- Modular, scalable infrastructure supports high-volume productions



Global Vision, Local Execution

- Smart distribution of tasks based on complexity and cost ensures quality, speed, and optimized spend, strengthening Basilic Fly's position as a full-spectrum VFX powerhouse.

Smart Workflow. Seamless Delivery.



Optimized Cloud Tech Integration

- Tech integration completion for **Compositing, Match move, Body tracking and Asset & CG** task needs.
- Designed to power **real-time data synchronization** across locations.



Seamless Global Operations

- Unified platforms enable **multi-location workflow integration**.
- Enhances **cross-site collaboration** and accelerates project timelines



Scaling for Complex Deliveries

- Workflows optimized to support **high-volume, high-complexity** Hollywood projects.
- Boosted production capacity with smart tools and modular infrastructure.



Goal: Efficiency + Creativity

- Tech implementation not only cuts time but also **frees up creative bandwidth** for artists.

AI-Driven Creativity & Innovation



AI/ML Lab with OOU

- We are establishing a joint lab to advance pipeline integration and AI applications, leveraging the UK-India Enhanced Trade Partnership. This initiative aims to accelerate innovation and deliver smarter, more efficient creative workflows.
- It will help in accelerating rendering, asset tracking and predictive analytics for resource allocation.



Pushing the Boundaries of VFX

- Ongoing investment in **R&D for innovative tools**.
- Emphasis on building a future-ready studio that blends **creativity with computational power**.



The Road Ahead

- Vision: To become a **fully integrated, end-to-end VFX powerhouse**.
- Shifting towards **Universal Scene Description (USD) Native Pipeline Architecture** enabling a **15% faster turnaround** in asset sharing

Trusted By The World's Leading Studios & Streamers



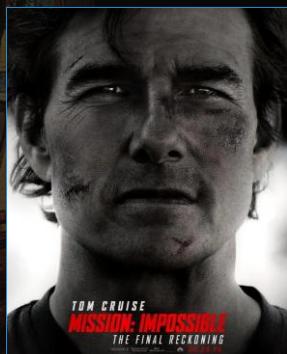
Key Collaborations with Major Film & TV Players



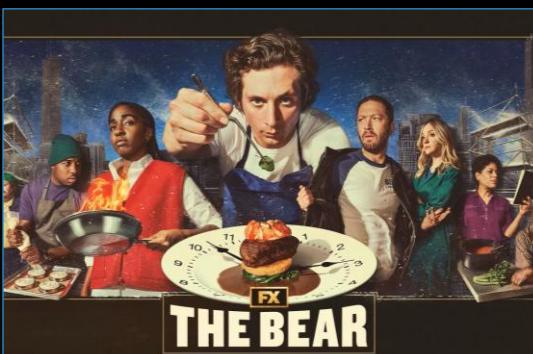
A Proven Track Record Across Movies, Series & Commercials



Completed **1,100+** Movies Projects



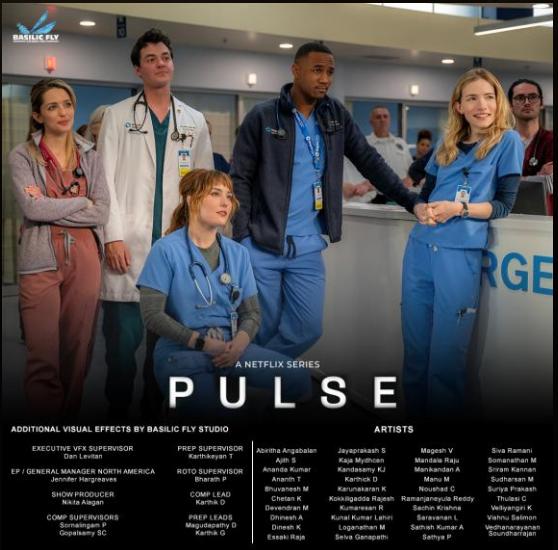
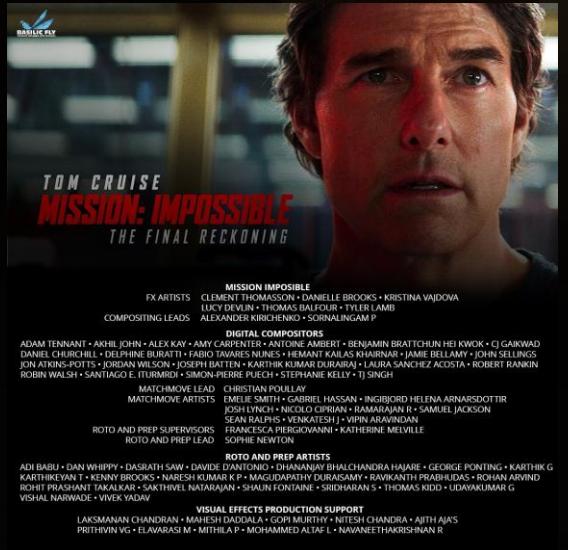
Completed **2,100+** Series Projects



Completed **8,100+** Commercials



Credited Across Global Blockbusters



Echo Of Trust - Client Testimonials



John Mangia

VFX Supervisor at marvel studios

We're putting the final touches on a few shots but hopefully folks appreciate all the love that was put into the show from the VFX team, across nearly 800 shots. Shot entirely in Los Angeles, and with a significant part of the story taking place in NYC, the environment work was a large undertaking for a story driven period place."



Ajoy Mani

VFX Producing Supervisor

Basilic Fly is a trusted partner and the only VFX vendor I consistently use on every show I have done in the past 6 years. In an industry that is very aggressive, I found Bala and Yoga to be extremely kind, personable and genuine from the very first meeting with them. I have witnessed Basilic Fly's break-neck growth over the last few years and in spite of this growth, they have maintained quality, consistency and timely delivery. Adding key management like Jennifer Hargreaves has been key to maintaining the quality of work, communication and reliability I have come to appreciate. I wish Basilic Fly all the very best during their expansion and look forward to continued partnership on shows I have in the future."



Matt Gore

VFX Producer Superman & Lois

I've worked with Basilic Fly on numerous projects over the years, and their performance has always been first rate. Their personnel are always professional and very responsive to my team's needs. They are one of the visual effects companies I seek out when I start a project because I know I can count on their talented artists to help my team deliver on time and on budget. I have only good things to say about Jennifer Hargreaves and Basilic Fly and recommend them several times a year to other VFX producers, supervisors and studio executives."



Robin Griffin

VFX Producer, Benhur (MGM)

Working with Bala and BFS was a great collaborative experience, and in a tight time frame they produced fantastic results, I look forward to working with them in the future."

Accolades : Recognized For Excellence:



Outlook Business
Spotlight's - Business
Excellence Awards 2023



Best VFX TV Series
(International)
- Warrior Nun 2



Best VFX Shot in TV
Series (International)
- Warrior Nun 2



Best VFX Shot in Feature Film
(International) - Antman
Quantum Mania



Changemakers of
modern India -
interview



Company Of The Year
(Creative Media Solution 2022)
At India Icons Awards



Most Prominent Company
2023, (Animation Category)
At Nation Wide Awards



Times Business Awards
Bengaluru 2023



Outlook Business Excellence
awards 2023



Nominations: BAFTA Awards

Best Achievement in Special
Visual Effects - The Matrix
Resurrections Special, Visual
and Graphic Effects - The
Crown (S2)



Nominations: Emmy Awards

Special Visual Effects in a Single Episode - The Man Who Fell
To Earth for 'Episode One' Special Visual Effects in a Season or
a Movie - The Witcher S2 Outstanding Special Visual Effects in
a Supporting Role - The Crown (S2) Outstanding Special Visual
Effects in a Supporting Role - The Crown (S1)

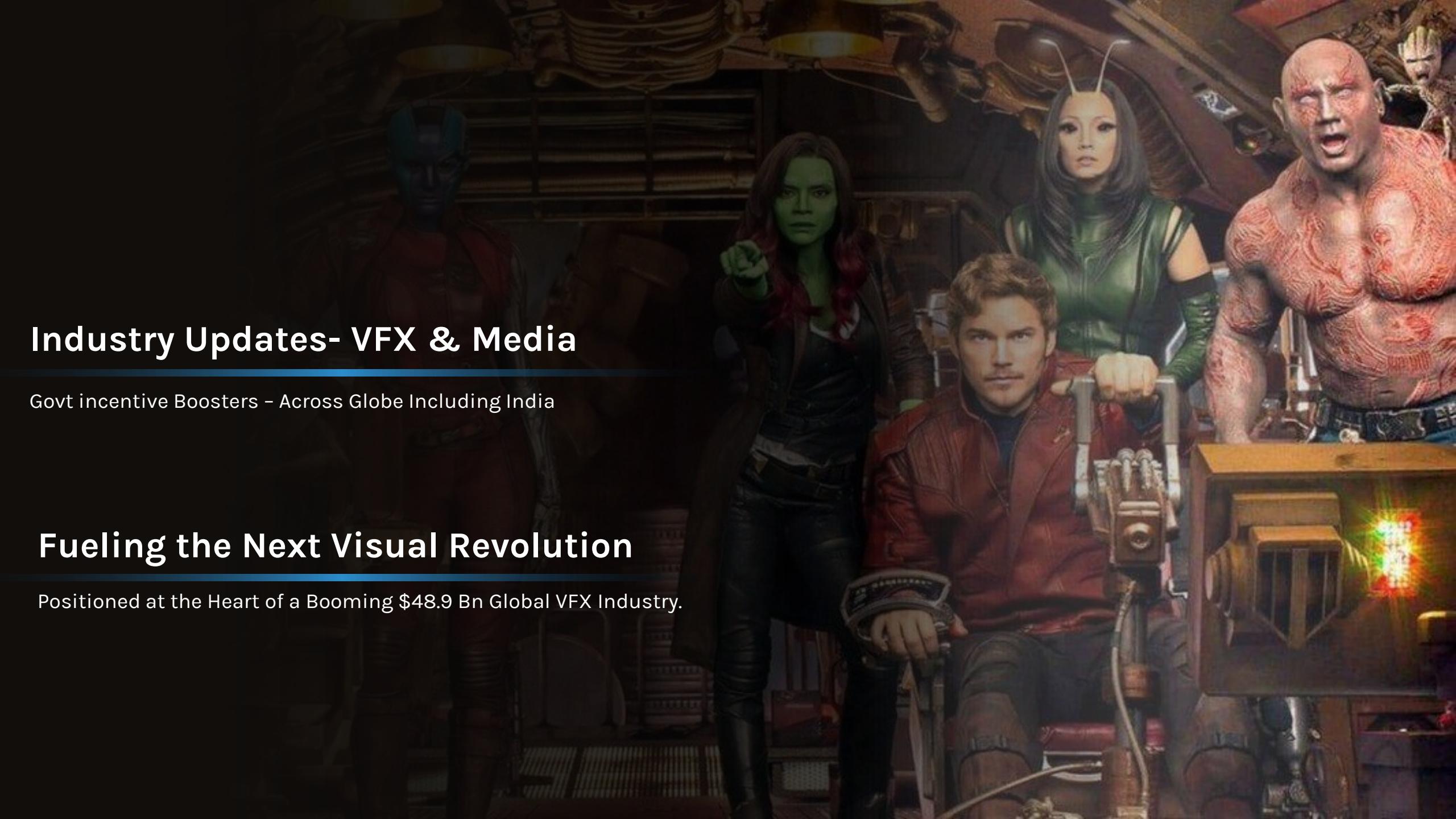


Industry Updates- VFX & Media

Govt incentive Boosters - Across Globe Including India

Fueling the Next Visual Revolution

Positioned at the Heart of a Booming \$48.9 Bn Global VFX Industry.



Global VFX Industry Dynamics & Opportunities

Global VFX Market Revenue Growth

2021: **\$26.3 Bn**

2028: **\$48.9 Bn**

CAGR: **10.9%**

Key Drivers of Growth



Technological Innovations

Enhanced production capabilities and realization of imaginative concepts through advanced VFX tools.



Virtual Reality (VR) and Augmented Reality (AR):

Increasing adoption amplifying VFX demand.

Film and Entertainment Industry: Thriving global film and entertainment sectors contributing to rising VFX demand.



Gaming Sector

Increased demand for VFX to enhance real-world experiences in gaming.

Immersive Experiences: Rising demand for visually captivating experiences in films, TV shows, advertisements, and digital platforms.

R&D Investments:

Major manufacturers are investing in VFX technology advancements, collaborations with filmmakers, and exploring emerging technologies like VR and AR.

Industry Growth Drivers

India's VFX industry, despite a 9.4% revenue dip in 2024 due to global headwinds, is poised for strong recovery with a 13% CAGR through 2027

Global demand slowdown.
Hollywood writers' strike.
Domestic broadcasters focusing on fewer, higher-quality productions.

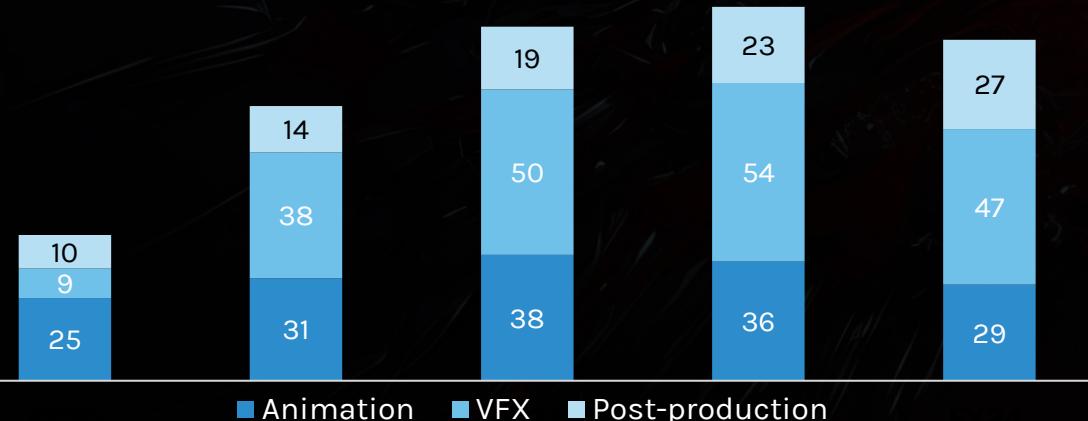
Projected to recover at a CAGR of 13% from 2024 to 2027.
Expected to reach ₹147 Bn by 2027, contributing 8% of total M&E sector growth over this period.

India is emerging as a global hub for animation and VFX outsourcing, similar to its role in IT services.

Competitive talent and cost base.
Government initiatives and tax incentives.
Increasing focus on AI and cloud-based production workflows.

Revival of international demand in 2025 expected.
Rising OTT content volumes (with localized dubbing).
New markets in anime and short-form, mobile-first VFX content.

Expected to reach ₹147 Bn by 2027



| | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----------------|------|------|------|------|------|
| Animation | 25 | 31 | 38 | 36 | 29 |
| VFX | 9 | 38 | 50 | 54 | 47 |
| Post-production | 10 | 14 | 19 | 23 | 29 |
| Total | 43 | 83 | 107 | 113 | 105 |

France Tax Rebate Incentives For VFX & Film Production



Tax Rebate Amount

- 30% of qualifying expenditures incurred in France. Up to 40% if French VFX expenses exceed 2 Mn.



Eligible Projects

- Fiction films (live action or animation) including feature films, TV shows, web series, VR, short films, TV specials, episodes of series, or entire seasons.
- Must shoot at least 5 days in France for live action productions. Minimum expenditure of €250,000 or 50% of the total production budget must be on
- French qualifying expenses. Must pass a cultural test related to French culture, heritage, and territory. Documentaries, commercials, and reality TV shows are not eligible.



Eligible Companies

- French production services companies subject to corporate income tax in France.
- Must act as a production services company (PSC) under a contract with a non-French production company.
- Can be existing companies, subsidiaries of foreign productions, or special purpose vehicles (SPVs).



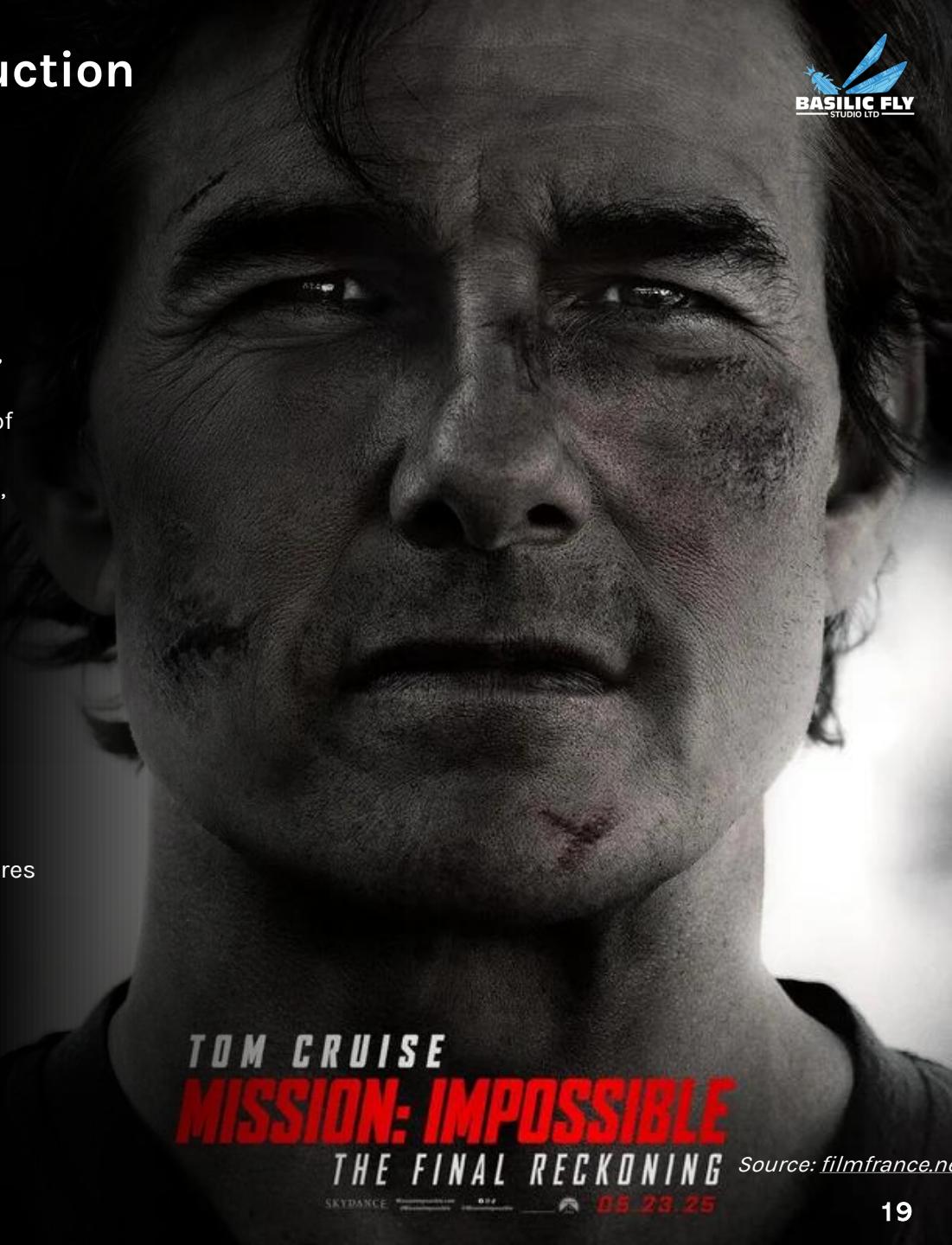
Eligible Expenses

- Salaries and wages of French or EU personnel, including social contributions. Expenditures for technical goods and services. Transportation, travel, and catering expenses.



Depreciation expenses

- Capped at €30 Mn per project, equivalent to €100 Mn in eligible expenditures.
- **VFX-Related 10% Bonus:** 40% tax rebate applies to projects with more than €2 Mn in VFX-related French expenses. Applies to all eligible expenses once the €2 Mn threshold is met. VFX-only projects (no filming in France) qualify if At least 15% of the shots are digitally processed.
- More than 50% of the French spend is VFX/post-production expenditures.



Strengthening The UK Film Sector: Tax Reliefs & Strategic Support

40% Tax Relief for Independent Films

UK films with budgets up to £15 Mn will now receive a 40% tax relief under the new 'indie tax credit.'

Business Rates Relief

A 40% relief on business rates for studio facilities in England has been introduced.

Expansion of Studio Space

Studio space in the UK has doubled in the last three years, with the UK expected to be the second-largest film production center globally by next year.

Implementation Timeline

Enhanced reliefs for visual effects will take effect from April 2025, and the 40% business rates relief will be available until 2034.



Increased Visual Effects Relief

The tax credit for visual effects in films and high-end TV has been increased by 5%, bringing the total relief for visual effects to 39%. The 80% cap on visual effects costs is also removed.

Enhanced AVEC

Films under the £15 Mn budget will receive a 53.33% Audio-Visual Expenditure Credit (AVEC), translating to 40% relief.

Support for Independent Producers

The new tax credit aims to support UK independent producers, who have been struggling against competition from US studios and streamers.

Cultural and Co-production Requirements

To qualify for the tax incentives, films and TV programs must be certified as British or qualify as official co-productions.

The Rise Of The VFX Industry In India

India's VFX industry is set for rapid growth, driven by advanced technologies, skilled talent, and global partnerships.

India's VFX Market

- Market Size (2023): Rs. 11,400 Cr (US\$ 1.38 Bn)
- Visual Effects Revenue: Rs. 5,400 Cr (US\$ 647 Mn)

Key Drivers of Growth

Technological Advancements:

- AI, VR, Cloud-based Rendering, Motion Capture
- 70% of studios use advanced tech for efficient production

Government Support:

- National Centre of Excellence in Animation, Gaming & VFX
- Incentive Scheme: 30% reimbursement for international projects

Recent Growth Trends

Revenue Growth:

- 2023: Rs. 5,400 Cr (8% growth from 2022)
- Top Projects: 'Animal', 'Project K', 'Adipurush', 'Salaar'

Future Outlook

Projected Growth:

- 15% increase in international collaborations by 2025
- New Technologies: VR, AR, AI, and ML to drive growth in storytelling and efficiency

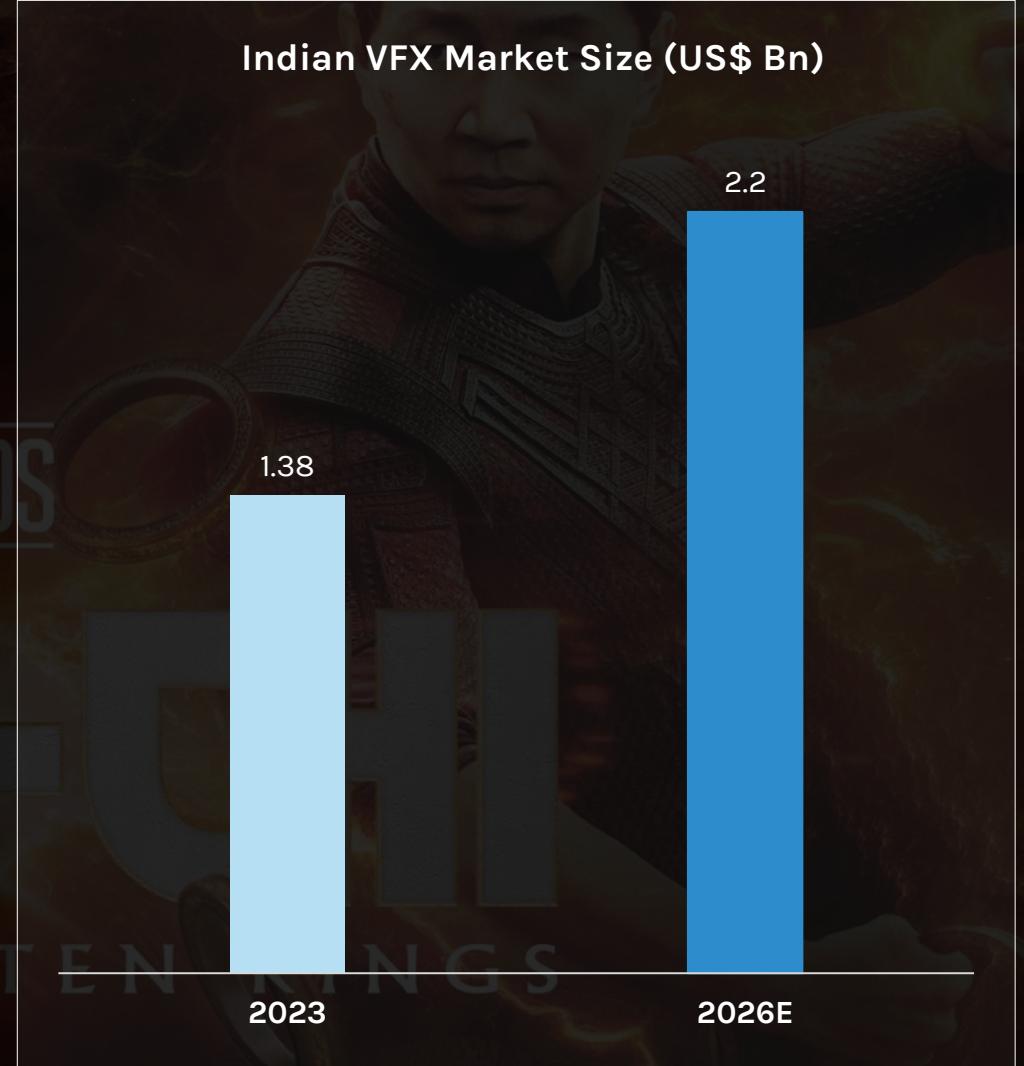
Talent Pool:

- 4,000+ VFX Studios
- Growing skilled workforce in VFX and AI/ML techniques

Global Collaborations:

- 70% of revenue from international partnerships
- Collaborations with Disney, Warner Bros, and others

Indian VFX Market Size (US\$ Bn)



Financials Updates

Robust 3X Revenue Growth

Margins- Maintained for Standalone
Improved for Foreign subsidiary

Inorganic Growth-
UK Acquisition- One of US

Prominent domain leader

Unlocking value by cost
synergies



Financial Highlights - Consolidated H2 FY25 - ₹ Cr



P&L Highlights

| | H2'25 | v/s H2'24 | v/s H1 '25 |
|---------|-------|-----------|------------|
| Revenue | 228.7 | ▲ 324.6% | ▲ 195.6% |
| EBITDA | 44.0 | ▲ 56.3% | ▲ 135.4% |
| PAT | 33.3 | ▲ 88.4% | ▲ 169.9% |

| | H2'25 | v/s H2'24 | v/s H1 '25 |
|----------|-------|-----------|------------|
| EBITDA % | 19.2% | ▼ (33.0%) | ▼ (4.9%) |
| PAT % | 14.5% | ▼ (18.2%) | ▼ (1.4%) |

Balance Sheet Highlights

| | H2'25 | v/s H2'24 | v/s H1 '25 |
|--------------------|-------|-----------|------------|
| Bank Bal | 42.8 | 0.1 | ▲ 5.4 |
| Debt- Inc / (Dec) | 51.2 | 48.8 | ▲ (4.8) |
| Net Debt-Inc (Dec) | 8.4 | 48.7 | ▲ (10.2) |

| | FY'25 | H1'25 | H2'25 |
|-------------|-------|-------|-------|
| Collections | 279.7 | 24.6 | 255.0 |
| DSO | 78.4 | 189.7 | 72.6 |
| OCF | 9.6 | | |

- Growth in Revenue, EBITDA & PAT :** H2'25 growth is largely contributed by 6 months consolidation for UK subsidiary One of us". H1'25 carry only 2 months consolidation & LY H2'24 carry NIL OOU consolidation (Acquisition was in Aug'24).
- Margin % (EBITDA % & PAT %) Swings :** Consol Margins also impacted due to 100% offshoring business last year , 2 months One of us margins in H1'25 & 6 months margin consolidation in H2.~ 1% (₹ 4.03 Cr) was impacted by Exceptional exp (M&A & DD).
- Net Debt/ DSO & OCF Movements :-** Acquired UK subsidiary OOU has much better payment terms & timely collections from premium clients of Netflix, Amazon & Sony which contributed significantly to improve collection volumes & turning OCF from (-) ₹ 31.2 Cr of in last year (FY 24) to + 9.6 Cr in FY'25 at Consol level.

Financial Highlights - Consolidated Full Year FY25 - ₹ Cr



P&L Highlights

| | FY'25 | FY'24 | FY 25 vs FY 24 |
|---------|-------|---------|----------------|
| Revenue | 306.1 | ▲ 105.8 | ▲ 189.3% |
| EBITDA | 62.7 | ▲ 52.2 | ▲ 20.1% |
| PAT | 45.6 | ▲ 36.5 | ▲ 24.8% |

| | FY'25 | FY'24 | FY 25 vs FY 24 |
|----------|-------|---------|----------------|
| EBITDA % | 20.5% | ▼ 49.3% | ▼ (28.9%) |
| PAT % | 14.9% | ▼ 34.5% | ▼ (19.6%) |

Balance Sheet Highlights

| | FY'25 | FY'24 | FY 25 vs FY 24 |
|--------------------------------------|-------|-------|----------------|
| Bank Bal | 42.85 | 42.77 | ▲ 0.07 |
| Debt- Inc / (Dec) | 51.2 | 2.4 | ▲ 48.8 |
| Cash Surplus (Net Debt)-Inc (Dec) | (8.4) | 40.3 | ▼(48.7) |

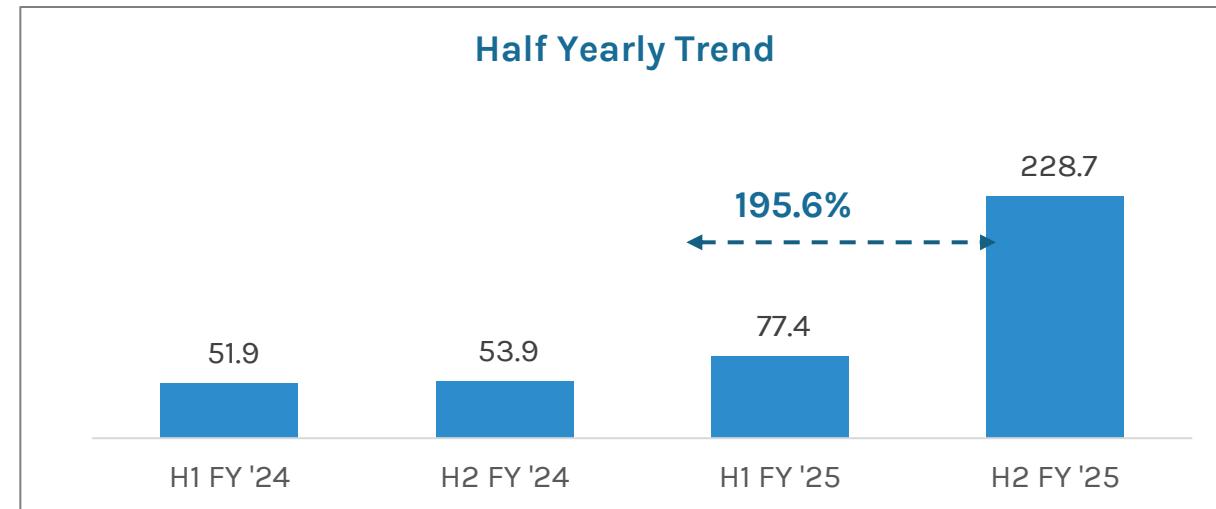
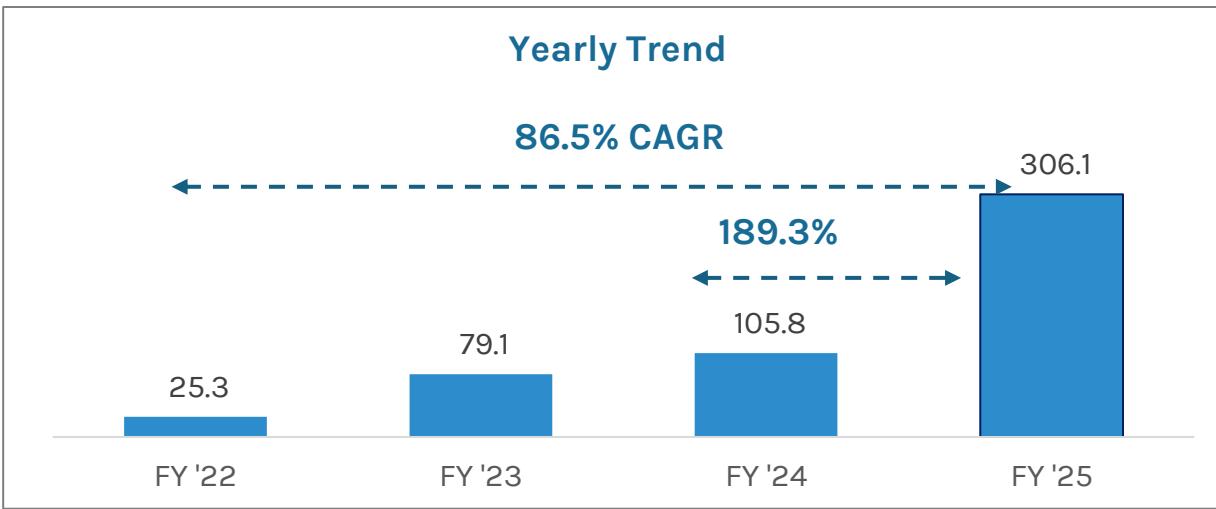
| | FY'25 | FY'24 | FY 25 vs FY 24 |
|-------------|-------|--------|----------------|
| Collections | 279.7 | 65.0 | 214.7 |
| DSO | 78.4 | 122.2 | (43.8) |
| OCF | 9.6 | (17.9) | 27.5 |

- Growth in Revenue, EBITDA & PAT:** FY'25 growth is contributed by 8 months consolidation for UK subsidiary "One of us" which contributed ₹ 241 Cr for Top line partially offset by lower revenue in India SA (Industry strike impact). Growth cascaded to EBITDA & PAT numbers.
- Margin % (EBITDA % & PAT %) Swings:** Consol Margins also impacted due to 100% offshoring business last year, 8 months One of us margins in FY'25. ~ 1% (₹ 4.03 Cr) was impacted by Exceptional exp (M&A & DD).
- Net Debt/ DSO & OCF Movements:** Acquired UK subsidiary OOU has much better payment terms & timely collections from premium clients of Netflix, Amazon & Sony which contributed significantly to improve collection volumes & turning OCF to positive

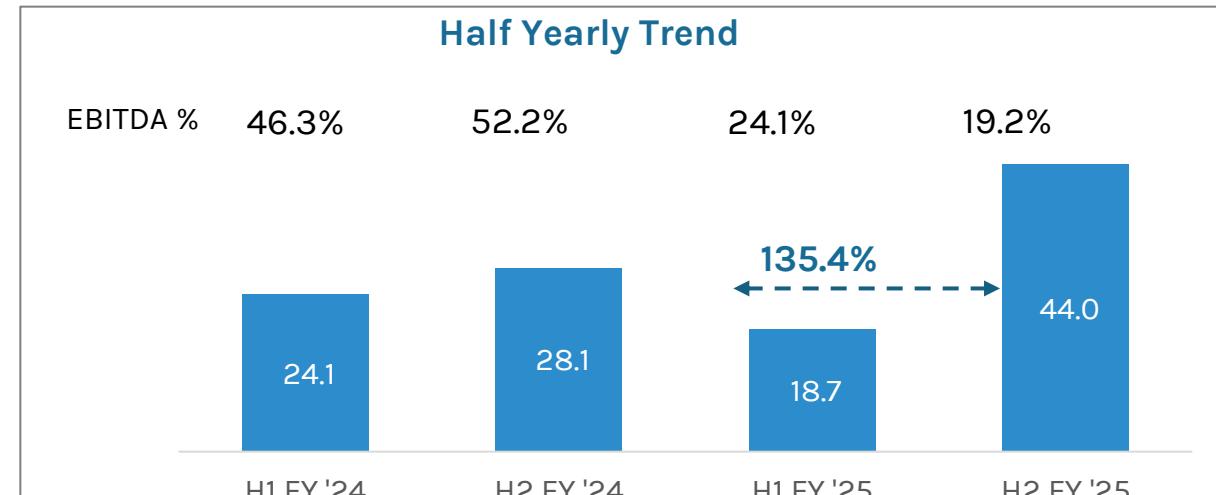
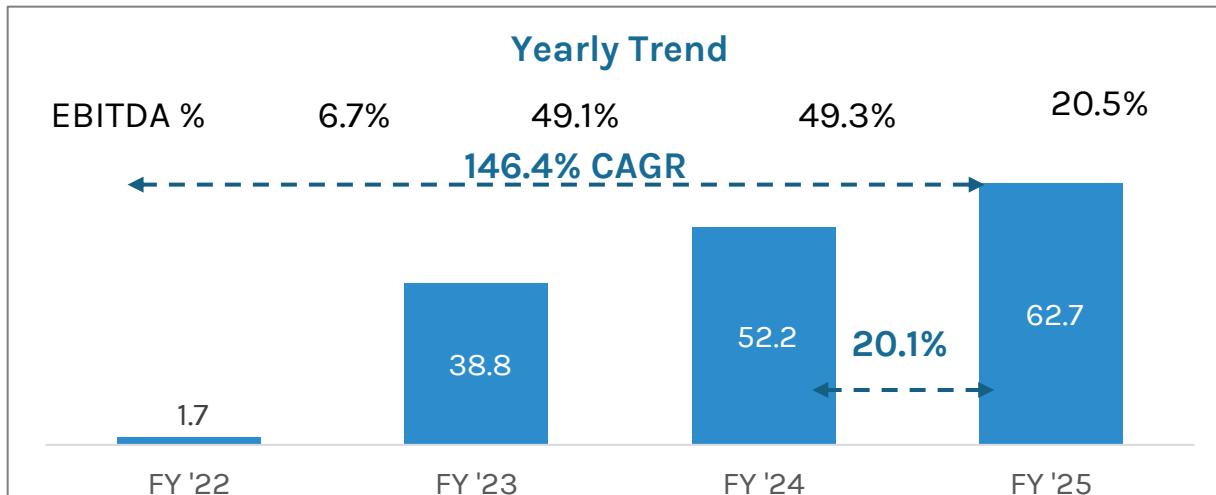
Consolidated Financial Highlights



Revenue

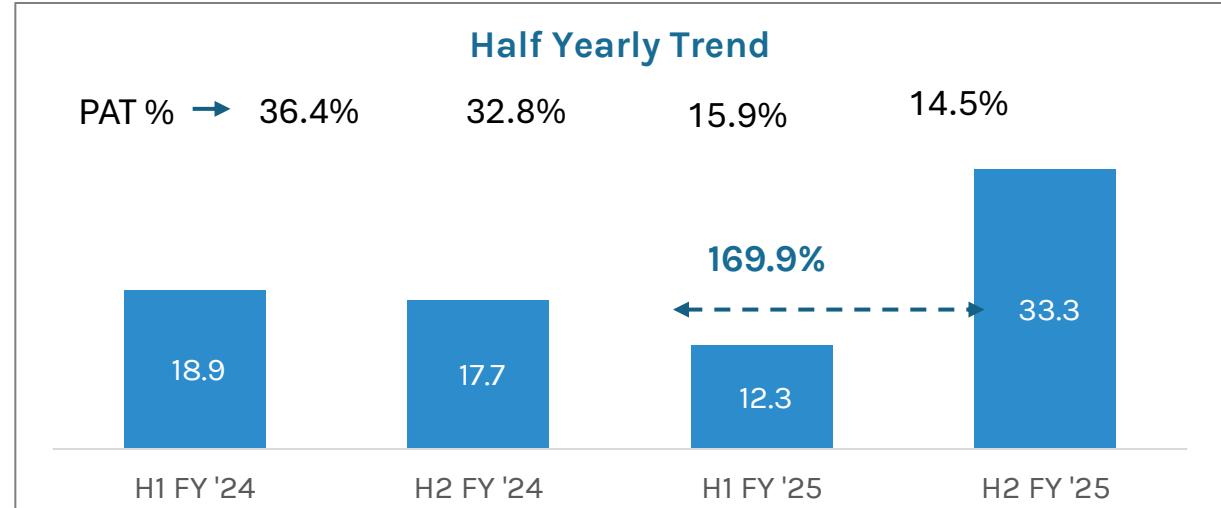
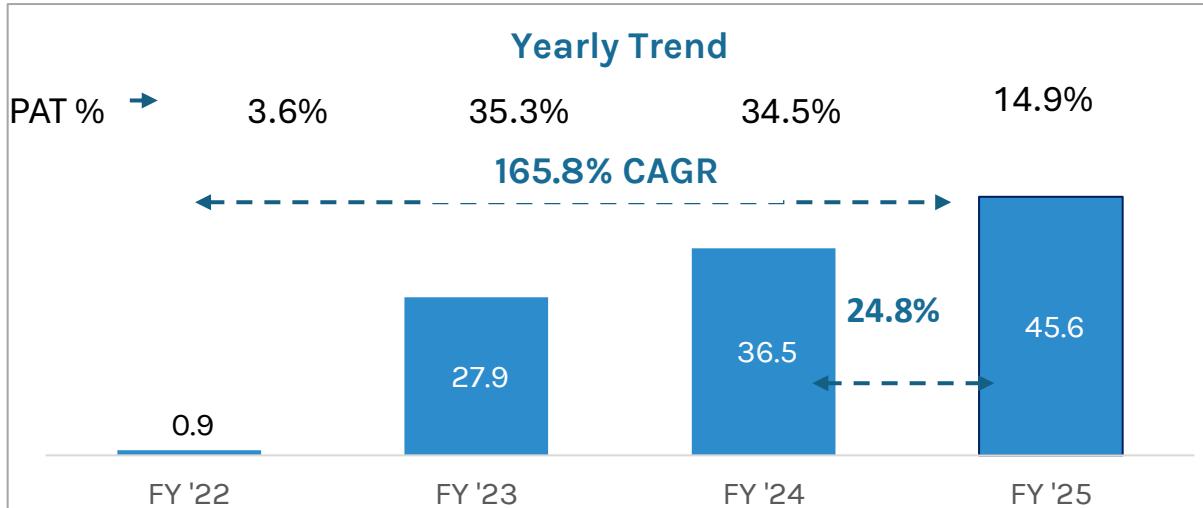


EBITDA & EBITDA %

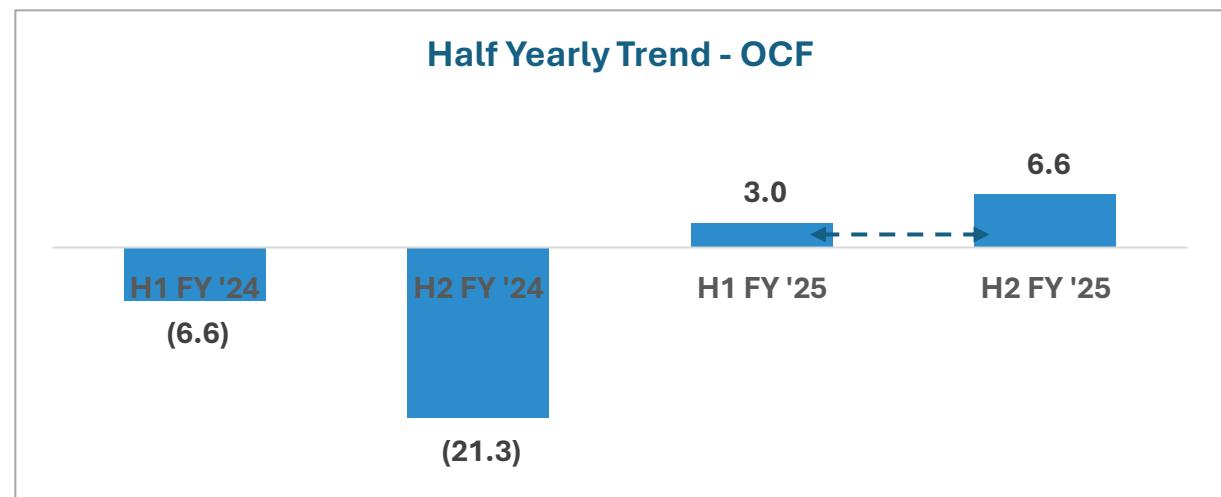
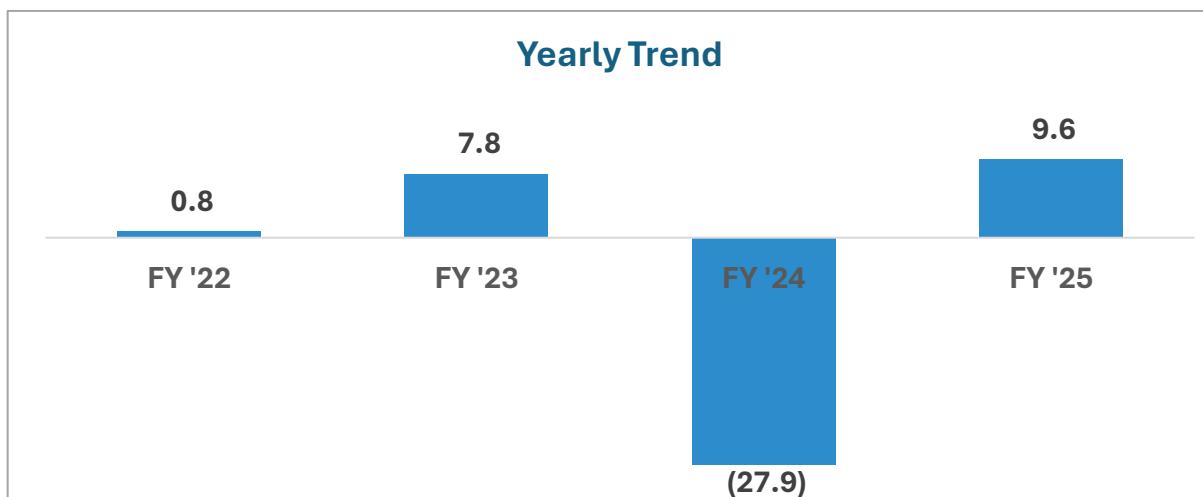


Consolidated Financial Highlights

PAT & PAT %



OCF- Operating Cash Flow



Consolidated Profit & Loss Statement – Amount in ₹ Cr

| Particulars | Half Yearly | | | | | Full yearly | | |
|--------------------------------------|-------------|----------|------------------|----------|------------------|-------------|----------|------------------|
| | H2 24-25 | H1 24-25 | H-o-H Growth (%) | H2 23-24 | Y-o-Y Growth (%) | FY 24-25 | FY 23-24 | Y-o-Y Growth (%) |
| Revenue From Operations | 228.1 | 76 | 200.0% | 51.1 | 346.7% | 304.1 | 102.7 | 196.2% |
| Other Income | 0.6 | 1.3 | (52.5%) | 2.8 | (77.2%) | 2 | 3.1 | (36.4%) |
| Total Income (A) | 228.7 | 77.4 | 195.6% | 53.9 | 324.6% | 306.1 | 105.8 | 189.3% |
| Employee Benefits Expense | 150.9 | 38.5 | 292.1% | 13.6 | 1012.1% | 189.4 | 29.5 | 543.1% |
| Finance Costs | 3.1 | 0.9 | 230.2% | 0.3 | 1096.8% | 4.1 | 0.5 | 675.1% |
| Depreciation & Amortisation Expenses | 4.2 | 2 | 113.8% | 0.5 | 681.6% | 6.2 | 1 | 490.9% |
| Other Expenses | 29.8 | 20.2 | 47.6% | 12.2 | 145.2% | 50 | 24.2 | 106.9% |
| Total Expenses (B) | 188 | 61.6 | 205.3% | 26.5 | 609.0% | 249.6 | 55.2 | 352.4% |
| Exceptional Item (DD & M&A expenses) | 4 | | 0.0% | | 0.0% | 4 | | 0.0% |
| Profit before Tax (PBT) (A-B) | 36.6 | 15.8 | 132.4% | 27.3 | 34.0% | 52.4 | 50.6 | 3.6% |
| Less: Tax | 3.4 | 3.4 | (2.0%) | 9.7 | (65.2%) | 6.8 | 14.1 | (51.6%) |
| Profit after Tax (PAT) | 33.3 | 12.3 | 169.9% | 17.7 | 88.4% | 45.6 | 36.5 | 24.8% |
| EBITDA | 44 | 18.7 | 135.4% | 28.1 | 56.3% | 62.7 | 52.2 | 20.1% |
| EBITDA Margin (%) | 19.2% | 24.1% | (4.9%) | 52.2% | (63.2%) | 20.5% | 49.3% | (28.9%) |
| PBT Margin (%) | 16.0% | 20.4% | (4.4%) | 50.8% | (68.4%) | 17.1% | 47.8% | (30.7%) |
| PAT Margin (%) | 14.5% | 15.9% | (1.4%) | 32.8% | (55.6%) | 14.9% | 34.5% | (19.6%) |

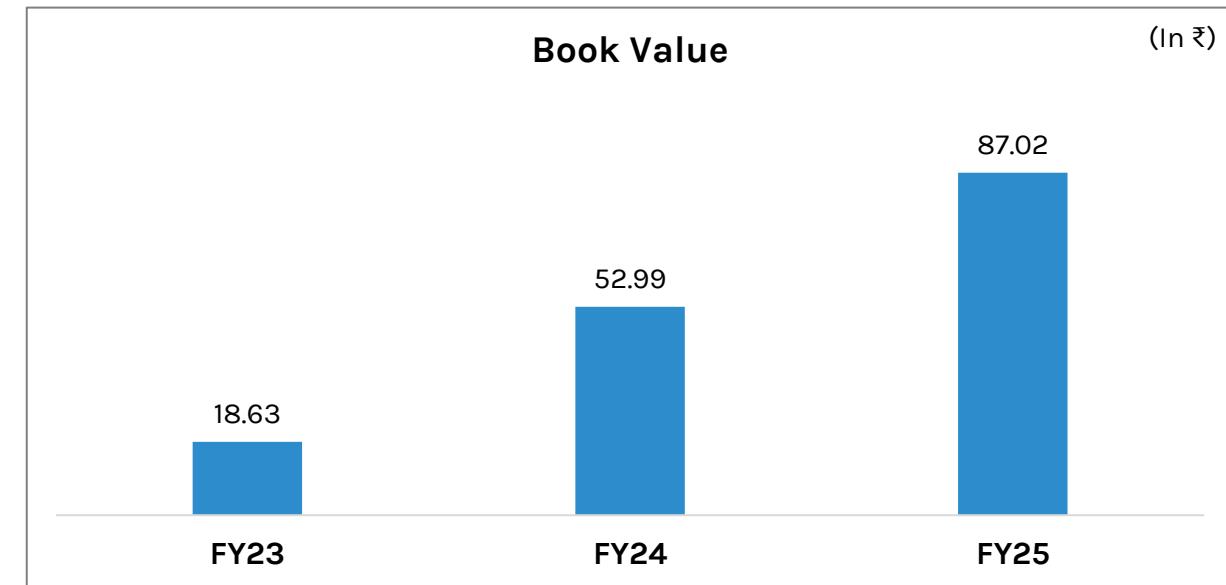
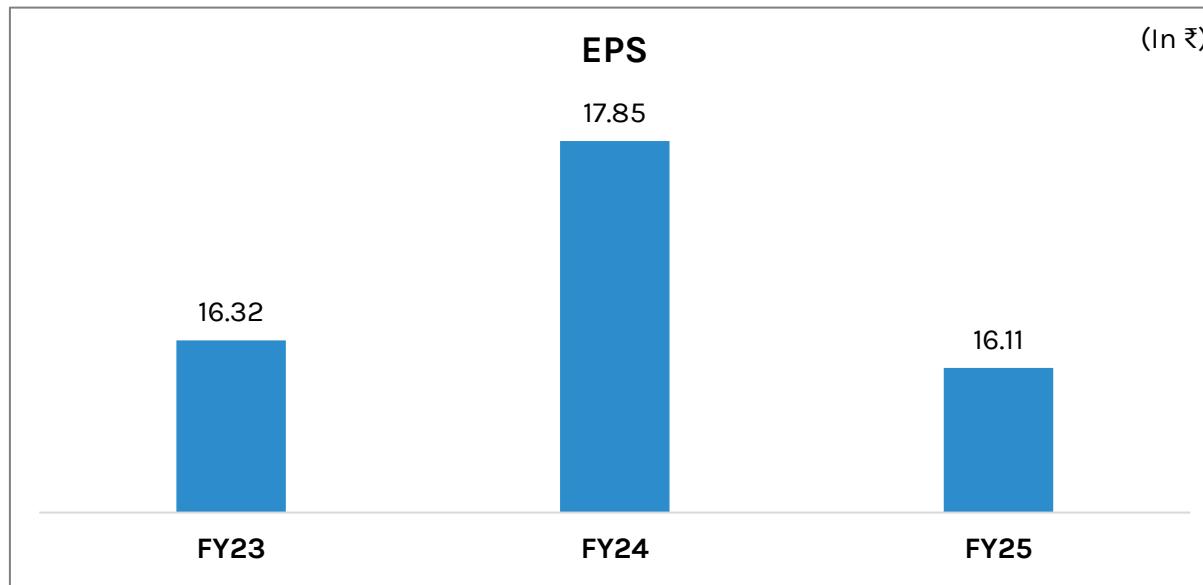
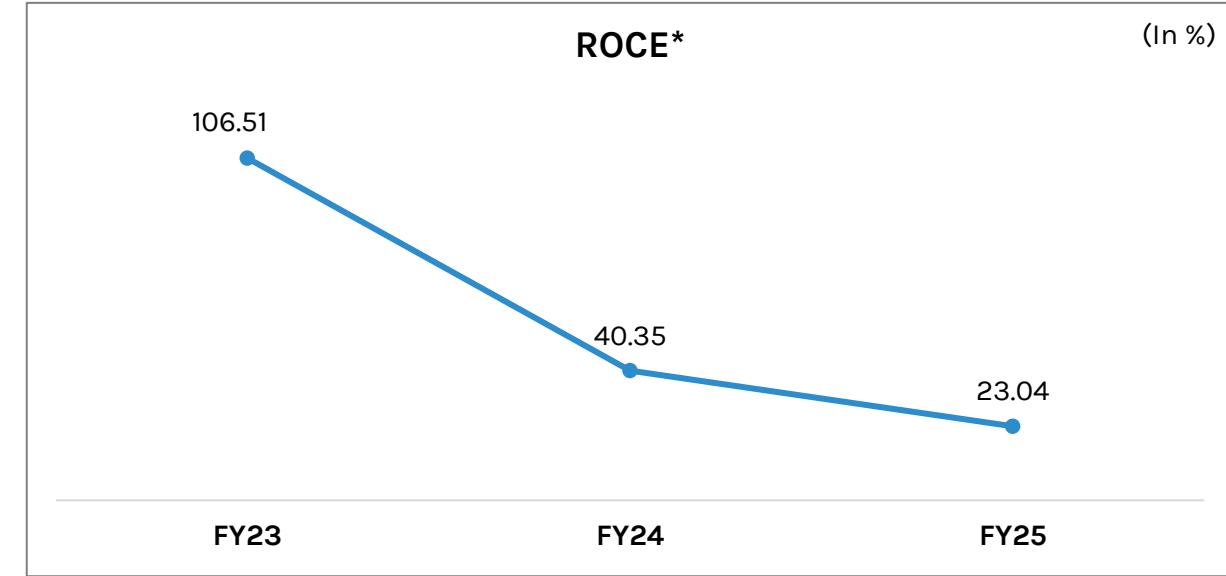
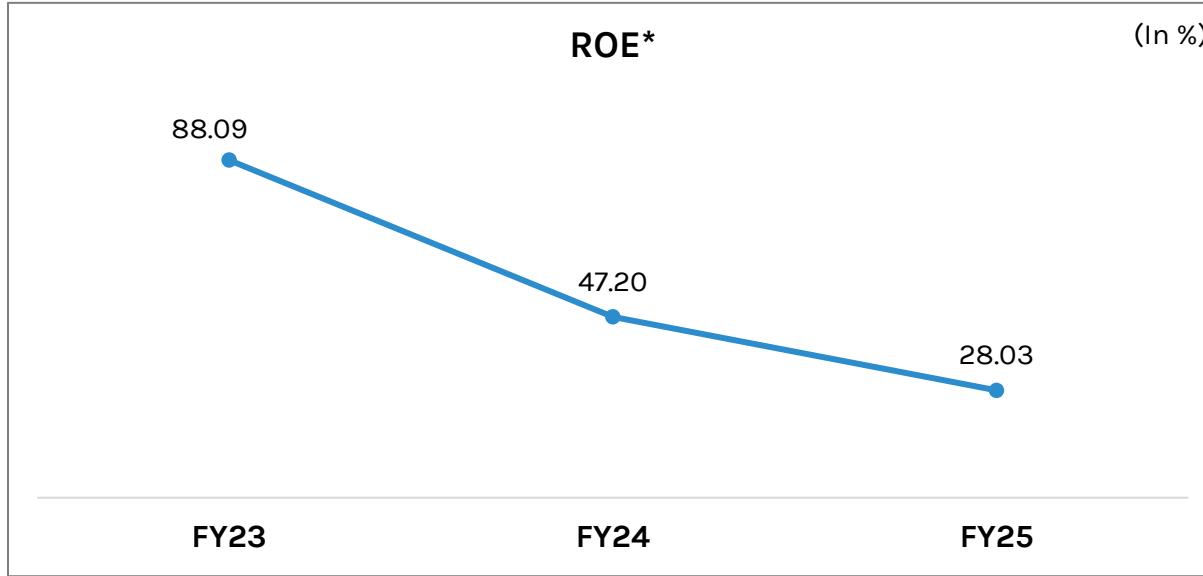
Consolidated Balance Sheet

| Particulars | FY 24-25 | FY 23-24 | Δ Y-o-Y |
|---------------------------------------|--------------|--------------|--------------|
| Share Capital | 23.2 | 23.2 | 0.0 |
| Reserves and Surplus | 179.0 | 99.9 | 79.1 |
| Shareholders' Funds | 202.2 | 123.1 | 79.1 |
| Minority Interest | 8.4 | 0.4 | 8.0 |
| Long-Term Borrowings | 35.7 | 0.6 | 35.1 |
| Deferred Tax Liabilities (Net) | 2.7 | 0.0 | 2.7 |
| Long-Term Provisions | 4.4 | 3.0 | 1.4 |
| Non-Current Liabilities | 42.8 | 3.6 | 39.2 |
| Short-Term Borrowings | 15.5 | 1.9 | 13.7 |
| Trade Payables | 3.8 | 6.0 | -2.3 |
| Other Current Liabilities | 28.2 | 3.8 | 24.3 |
| Short-Term Provisions | 7.4 | 4.2 | 3.2 |
| Current Liabilities | 54.8 | 15.9 | 38.9 |
| Total Equity & Liabilities | 308.3 | 143 | 165.3 |
| Property, Plant & Equipment | 17.9 | 1.9 | 16.0 |
| Goodwill | 77.0 | 0.0 | 77.0 |
| Non-Current Investments | 0.0 | 0.0 | 0.0 |
| Deferred Tax Assets (Net) | 0.9 | 0.6 | 0.3 |
| Other Non-Current Assets | 5.2 | 4.5 | 0.7 |
| Non-Current Assets | 101.0 | 7.0 | 94.0 |
| Trade Receivables | 77.5 | 53.1 | 24.4 |
| Cash & Bank Balances | 42.8 | 42.8 | 0.0 |
| Short-Term Loans and Advances | 0.0 | 3.9 | -3.9 |
| Other Current Assets | 86.9 | 36.2 | 50.7 |
| Current Assets | 207.3 | 136.0 | 71.3 |
| Total Assets | 308.3 | 143.0 | 165.3 |

Consolidated Cash Flow Statement

| Particulars | FY 24-25 | FY 23-24 | Δ Y-o-Y |
|---|----------|----------|---------|
| Operating Profit before working capital changes | 61.5 | 49.8 | 11.8 |
| (Increase)/decrease in Trade Receivables | -24 | -37.6 | 13.7 |
| (Increase)/decrease in Short Term Loans & Advances | 3.9 | -3.9 | 7.8 |
| (Decrease)/increase in Long-Term Provisions | 1.4 | 1.1 | 0.3 |
| (Decrease)/increase in Other Current Liabilities | 24.3 | 0 | 24.3 |
| (Increase)/decrease in Other Non-current assets | -0.7 | -21 | 20.2 |
| (Increase)/decrease in Other current assets | -50.7 | 1.9 | -52.6 |
| (Decrease)/increase in Trade and Other payables | -2.3 | -0.5 | -1.8 |
| (Decrease)/increase in Short term provisions | 0.5 | -0.7 | 1.2 |
| Cash generated from Operations | 14 | -10.9 | 24.9 |
| Income Taxes paid | -4.4 | -17 | 12.6 |
| Cash flows from/ (used in) Operating Activities (A) | 9.6 | -27.9 | 37.5 |
| Interest Received | 0.7 | 2.4 | -1.7 |
| Bank Deposits | 26.8 | -33.7 | 60.5 |
| Fixed assets purchased including Intangible Assets | -99.2 | -0.7 | -98.5 |
| Increase/(Decrease) in Other Non-Current Investments | 0 | 0 | 0 |
| Acquisition of subsidiary | 0 | 0 | 0 |
| Cash flows from/ (used in) Investing Activities (B) | -71.7 | -31.9 | -39.8 |
| Interest paid | -4.1 | -0.5 | -3.6 |
| Proceeds from issue of equity shares | 0 | 54.9 | -54.9 |
| Change in reserves | 44.1 | 0 | 44.1 |
| Increase/(Decrease) in Long-Term Borrowings | 35.1 | -2 | 37.1 |
| Increase/(Decrease) in Short-Term Borrowings | 13.7 | 0.1 | 13.5 |
| Cash flows from/ (used in) Financing Activities (C) | 88.8 | 52.6 | 36.2 |
| Exchange difference on Realized (Loss)/Gain | 0.2 | 0 | 0.1 |
| Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C) | 26.9 | -7.2 | 34.1 |
| Opening Cash and Cash Equivalents | 3 | 10.2 | -7.2 |
| Closing Cash and Cash Equivalents | 29.8 | 3 | 26.9 |

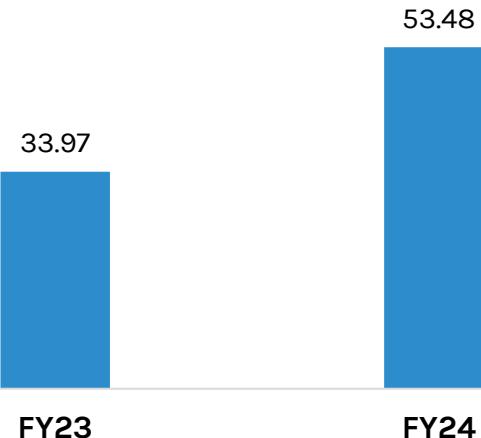
Key Consolidated Ratios



Key Consolidated Ratios

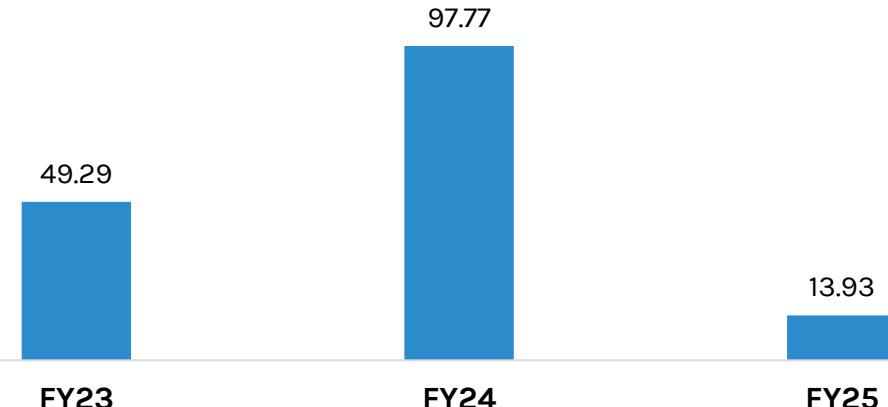
Fixed Asset Turnover Ratio

(In Times)



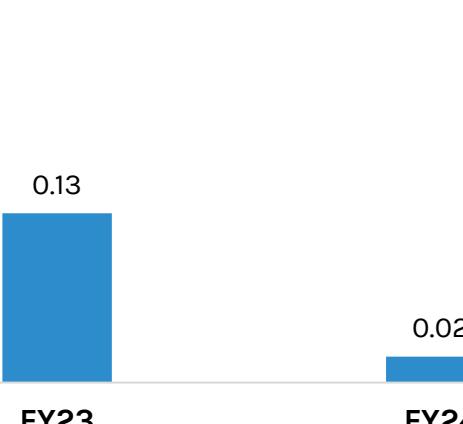
Interest Coverage Ratio

(In Times)



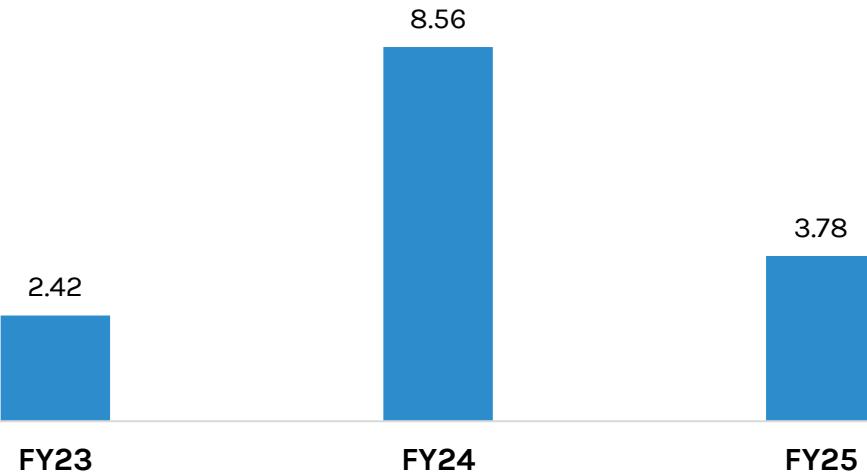
Debt to Equity

(In Times)

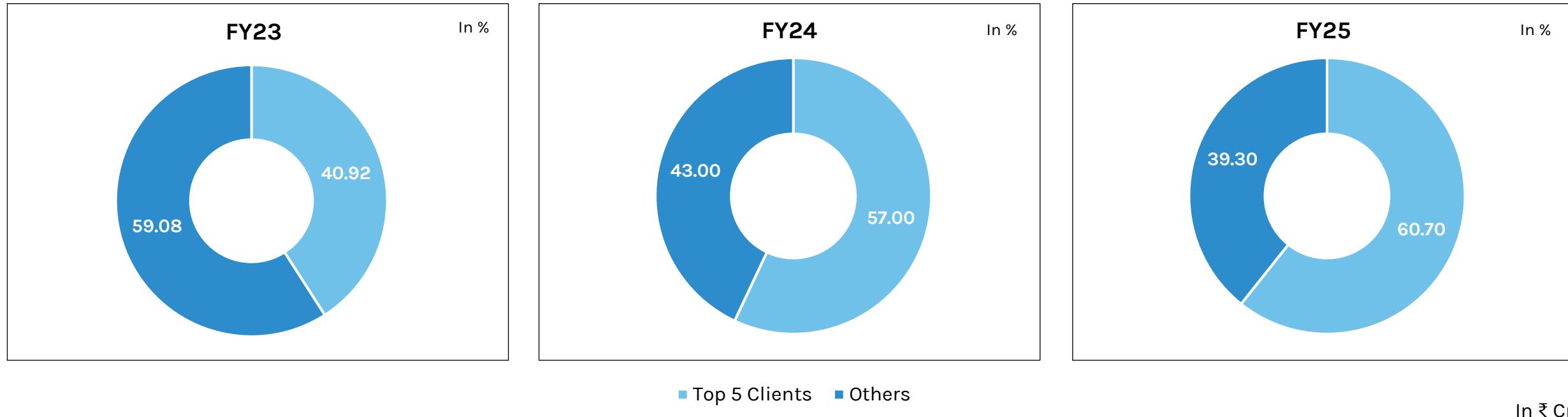


Current Ratio

(In Times)

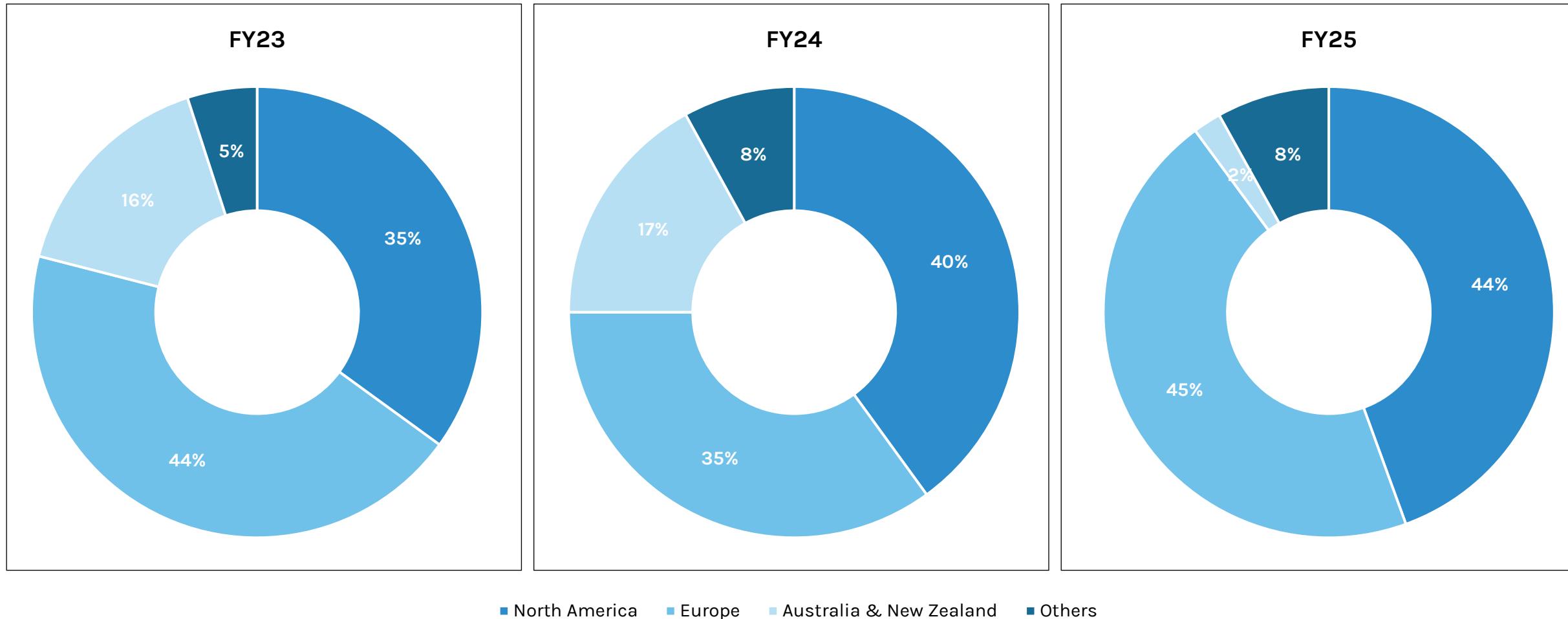


Standalone Revenue- Client concentration



| Particulars | FY23 | FY24 | FY25 |
|-----------------|-------|--------|-------|
| Top 5 Customers | 32.31 | 58.52 | 44.63 |
| Other Customers | 46.64 | 44.15 | 28.92 |
| Total | 78.95 | 102.67 | 73.55 |

Standalone Revenue break-up split by Geographies



Stock Data

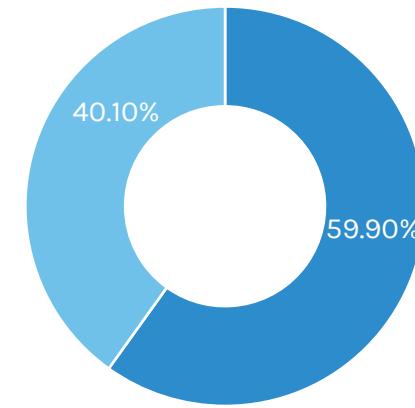
NSE: BASIC

As on 30-05-2025

| | |
|------------------------------|-----------------|
| Share Price (₹) | 460.05 |
| Market Capitalization (₹ Cr) | 1,069.16 |
| No. of Shares Outstanding | 2,32,40,000 |
| Face Value (₹) | 10.00 |
| 52 week High-Low (₹) | 657.60 - 223.15 |

Share Holding Pattern

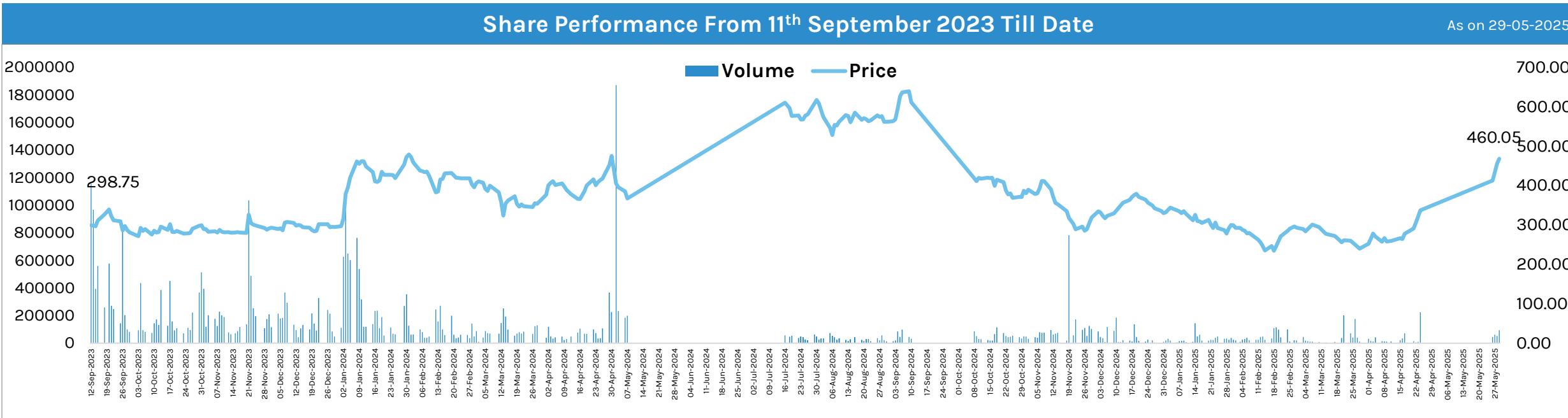
As on 31-03-2025



- Promoter & Promoter Group
- Public

Share Performance From 11th September 2023 Till Date

As on 29-05-2025



Source - NSE`

Investor Presentation



Visionaries at the Helm

A Leadership Team That Combines Creativity, Strategy, and Global Experience to Drive Unstoppable Growth.

BFS Board Of Directors: Driving Growth & Innovation



Mr. Balakrishnan

Managing Director & CEO
Experience : 20+ years

- Works with the board to define goals, assess industry trends, manage the staff, and participate in expansion efforts as a top executive.
- Also serves as a public relations representative, monitors policy compliance, and reviews financial performance.
- Establishes contacts with professionals, creates corporate strategy, and plans operations.
- Maintains strong relationships with peers, stakeholders and government officials.



Mrs. Yogalakshmi

President - Business Strategy, Whole Time Director
Experience : 13+ years

- Skilled business manager with expertise in evaluating company performance and recommending strategies for improvement.
- Experience in overseeing daily business operations, Mrs. Yogalakshmi is adept at improving operating procedures for optimal efficiency.
- As a collaborative leader, she has successfully raised capital and implemented business-expanding strategies.
- Committed to promoting company vision and culture, enhancing operational processes, and mentoring employees for success.

Mr. Prabhakar Duraiswami
Whole Time Director

**Mr. Vengarai Seshadri
Sowrirajan**
Independent Director

Mr. Nandhagopal Damodaran
Independent Director

Mrs. Thiripurasundari.R
Non-Executive Director

OOU Board Of Directors: Driving Growth & Innovation



Ms. Rachael Penfold

CEO and Co-founder London, UK
Experience : 30+ years

Led the Group's expansion from niche projects to large-scale productions, establishing One of Us as a trusted industry partner. Drives creative vision and business strategy.



Mr. Dominic Parker

Co-founder, Creative Director, & acting Director of Finance & Operations, London, UK
Experience : 30+ years

Key in shaping award-winning productions, overseeing creative direction, and integrating financial strategy to drive company growth and innovation.



Mr. Tom Debenham

Co-founder and Creative Director London, UK
Experience : 30+ years

Brings expertise in cinematography, painting, and photography, solving complex technical challenges with creative precision while enhancing the Group's reputation.

Meet The Visionaries: Key Managerial Personal



Mr. Prabhakar Duraiswami

Whole Time Director

Experience: Over 10 years in project management within the creative industry.

Leads Basilic Fly Studio with a focus on efficiency, creativity, and high-quality execution. His leadership ensures seamless project management, strong industry collaborations, and exceptional VFX delivery.



Mr. Gaurav Mehra

Chief Financial Officer

Experience: 20+ years in CFO roles and business finance at top MNCs like HCL, Dixon Technologies, Pfizer, and BNYM.

A finance leader, specializes in financial transformations, automation, and M&A, ensuring sustainable growth and operational excellence.



Mr. Zameer Hussain

COO and Global EVP

Experience: 28+ years in the VFX and creative industries.

With a track record on blockbuster projects like The Irishman and Stranger Things, Zameer optimizes creative workflows and enhances efficiency, driving innovation and excellence in VFX production.



Mr. Emmanuel Pichereau

Group Director of Creative Operations Paris, France

Experience: 17+ years in the creative industry.

Has shaped the creative direction for major projects such as John Wick 4 and Luther. Leverages a strong industry network, especially in France, to strengthen the Group's creative influence.

Core Team: Driving Innovation & Collaboration



Mr. Amir Shahinsha
Head of Studio

With over 25 years of experience in VFX and Animation, he brings unparalleled expertise in VFX production, technical integration, and studio operations. His journey includes designing robust production pipelines and pioneering India's first remote render facility, key contributions that have propelled the industry forward. Beyond the studio, he is a passionate photographer and sports enthusiast, blending creativity, precision, and discipline in all aspects of life. We're excited to have him onboard as we continue pushing creative and technological boundaries!



Mr. Sal Umerji
General Manager UK & Europe

With 20+ years of experience in film, TV, and advertising, Sal Umerji has led as COO, Head of Studio, and Head of VFX across the UK and India. As he joins Basilic Fly's global leadership team, Sal aims to drive collaboration and growth while honoring each studio's unique culture.



Mr. Anbukumaran D
Head of Production

Brings over 28 years of experience in VFX, animation, and cinematography, leading complex projects and optimizing production pipelines across top studios. A 5th-generation fine artist, he merges creativity with strategic leadership, contributing to R&D-driven automation and workflow innovation. Outside the studio, he's a passionate photographer, biker, and humanitarian who led the 1995 Mukti Mahayatra rally for the physically challenged.



Mr. Manikandan R
Associate Head
of VFX Operations

A dynamic team player with 19+ years of experience in VFX production management, workflow optimization, and team leadership. He plays a key role in streamlining processes, managing large-scale projects, and ensuring operational excellence, while being passionate about basketball and cricket.



Mr. Lakshmanan C
Production
Operations Manager

A specialist in VFX production management, data analytics, Python automation, and workflow optimization. He oversees show requests, reporting, incentive schemes, and billing dashboards, ensuring seamless operations. An optimizer by nature, he is passionate about home automation, AV tech, and cryptocurrency.

Core Team: Driving Innovation & Collaboration



Mr. Tushar Kant Ojha
Head of Human Resources

Bringing 24 years of expertise in HR operations and talent management, Tushar fosters a thriving workplace culture, scaling teams and driving strategic HR initiatives for organizational success.



Mr. Dinesh Rokade
Head of IT

An expert in IT governance, cybersecurity, cloud computing, and digital transformation. He optimizes infrastructure, ensures global compliance, and drives cost-effective IT solutions for high-performance VFX workflows. Passionate about adventure and travel.



Ms. Swati Sharma
Company Secretary & Compliance Officer

An ICSI Associate with 7 years of secretarial experience, manages board meetings, AGMs, and compliance for NBFCs and MSMEs. She holds an LLB and is skilled in drafting legal documents, currently pursuing ICSA (UK & European) qualifications.



Ms. Jennifer Hargreaves
EP/GM Business Development
North America

With 20+ years of experience, Jennifer excels in client relations, VFX bidding, and revenue growth. She builds strong teams, manages large-scale projects, and ensures seamless execution.

Thank You



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