



**Email**  
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**Branch Office**  
S NO 83, 16th Floor Smartworks  
North Main Road  
Near Hard Rock Cafe  
Pune Maharashtra - 411036.

**Registered Address**  
Tower A, KRC Commerzone,  
Mount Poonamallee Road Porur,  
Chennai, Tamilnadu - 600116.  
CIN : U92100TN2016PLC103861

**May 30, 2025**

**Ref: NSE/120/2025-26**

To,  
**The Manager,**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

**Symbol: BASILIC**  
**ISIN: INE0OCC01013**

**Subject: Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended and financial year ended on March 31, 2025**

Dear Sir

With reference to the captioned subject, please find enclosed a Statement (annexed as **Annexure-A**) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended and financial year ended on March 31, 2025. The said statement was reviewed by the Audit Committee & Board of Directors in their meeting held on May 30, 2025.

The above information is also available on the Company's website: [www.basilicflystudio.com](http://www.basilicflystudio.com)

We hereby request you to take the above information on record.

Thanking you.

**Yours faithfully,**  
**For Basilic Fly Studio Limited**

**Swati Sharma**  
**Company Secretary & Compliance Officer**  
**M. No A54158**

### Statement of Deviation/ Variation in utilization of funds raised.

<b>Name of listed entity</b>	Basilic Fly Studio Limited
<b>Mode of Fund Raising</b>	Initial Public Offer
<b>Date of Raising Funds</b>	Issue Opening Date- September 01, 2023 Issue Closing Date- September 05, 2023 Date of Allotment- September 07, 2023 Listing Date- September 11, 2023
<b>Amount Raised</b>	Rs.66.348 crore
<b>Report filed for Quarter &amp; Year Ended</b>	March 31,2025
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if Applicable</b>	Not Applicable
<b>Is there a Deviation /Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Objects of issue (as stated in Prospectus dated September 07, 2023)

Original Object	Modified Object if any	Original Allocation (₹ Cr)	Modified Allocation if any	Fund Utilized (₹ Cr)	Amount of Deviation/Variation for the Quarter accorded to applicable object	Remarks if any
Expenditure for setup of Studio/Facility at Hyderabad and Salem	NA	21.35	NA	1.86	0	NA
Expenditure for adding infrastructure to further strengthen the existing facilities/offices of the company located at Chennai and Pune.	NA	19.61	NA	15.42	0	NA
Making investment through equity in the subsidiaries for expansion of workspace by acquiring new office space located at London and strengthen the existing facilities/offices located at Vancouver	NA	4.65	NA	4.65	0	NA
<b>General Corporate Purposes</b>	NA	12.38	NA	12.38	0	NA
<b>Issue Expenses</b>	NA	2.53	NA	2.53	0	NA
<b>Total</b>		<b>60.52</b>		<b>36.84</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

**Yours faithfully,**  
For Basilic Fly Studio Limited

Swati Sharma  
Company Secretary & Compliance Officer  
M. No A 54158