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CIN : L92100TN2016PLC103861

November 11, 2025
Ref: NSE/175/2025-26

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: BASILIC
ISIN: INE0OCC01013

Dear Sir/ Madam,

Sub.: Press Release on Results of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, please find enclosed herewith press release on the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2025.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Basilic Fly Studio Limited

Ikkurthi Chandramohan
Company Secretary & Compliance Officer
M.No: F10194



Basilic Fly Studio Reports Robust H1 '26 Performance New wins, Overseas Business Power Revenue & PAT Growth

QIP fueling next phase of growth via AI, technology advancement

H1 '26 Revenue grew by ~2.5x and PAT grew by ~2.2x Y-o-Y

Chennai, November 11, 2025 – Basilic Fly Studio Limited (BFS), a pioneering force in the world of visual effects (VFX), renowned for creating immersive and high-impact visual experiences, today has announced its unaudited financial results for Q2 & H1 FY '26.

BFS concluded H1 FY '26 with outstanding financial and operational milestones, achieving a 2.5x revenue growth YoY to ₹190.5 Cr (vs ₹77.4 Cr in H1 FY '25), alongside a 107.0% increase in EBITDA and 117.1% surge in PAT. India business growth is driven by new wins & overseas business growth is driven by full 6 months consolidation in current year vs 2 months in last year H1 (Acquisition by end of Jul'24)

₹85 Cr raised via QIP (Sep '25) is fueling the next phase of growth via AI advancement, technology investment and organic growth initiatives. After successfully completing phase 1 of the tech integration in Mar'25, phase II integration is in full swing. Onboarded 4 Senior leadership roles in Business development (Adrian, Audrey, Marianne & Theresa) & 5 Ops leadership roles (Global Ops head, Head of Studio India, HOP India, HOD Tracking & Head of Technology) to drive growth across India & overseas business. Focus on leveraging cost arbitrage, delivery started proposed new Bengaluru branch ahead of schedule.

Key Financial Highlights – Consol - ₹ Crore

| Particulars | Q2 FY '26 | Q2 FY '25 | YoY (%) | H1 FY '26 | H1 FY '25 | YoY (%) |
|--------------------------|--------------|--------------|----------------------|--------------|--------------|----------------------|
| Total Income | 95.1 | 57.7 | ↑ 64.8% | 190.5 | 77.4 | ↑ 146.3% |
| EBITDA | 21.0 | 10.1 | ↑ 106.9% | 38.7 | 18.7 | ↑ 107.0% |
| <i>EBITDA Margin (%)</i> | <i>22.1%</i> | <i>17.6%</i> | <i>↑ 449 Bps</i> | <i>20.3%</i> | <i>24.1%</i> | <i>(386) Bps</i> |
| PAT | 14.7 | 5.5 | ↑ 166.7% | 26.8 | 12.3 | ↑ 117.1% |
| <i>PAT Margin (%)</i> | <i>15.4%</i> | <i>9.5%</i> | <i>↑ 589 Bps</i> | <i>14.0%</i> | <i>15.9%</i> | <i>(189) Bps</i> |
| EPS (Rs) | 6.0 | 2.5 | ↑ 135.7% | 10.2 | 5.0 | ↑ 104.5% |
| DSO (in days) | 100 | 140 | ↓ Reduced by 40 Days | 92 | 190 | ↓ Reduced by 98 Days |
| Cash Surplus/ Net Debt | 48.3 | (8.5) | +66.9 | 48.3 | (18.5) | + 66.9 |
| Cash flow from Ops | | | | (17.1) | 3.0 | (20.1) |

H1 FY '26 Highlights - Consol

- Revenue: ₹190.5 Cr (+146.3% YoY) – Growth across geographies
- EBITDA: ₹38.7 Cr (+107.0% YoY) – More growth in high margin India business.
- PAT: ₹26.8 Cr (+117.1% YoY) – India Standalone H1'26 PAT of ₹ 17.2 Cr, vs last FY'25 ₹ 18.3 Cr (94% of last year achieved in H1 FY '26)
- Days Sales Outstanding (DSO) at 92 days as of H1 FY '26, an improvement of 98 days from H1 FY '25, results of revenue growth & margin increase for collection as well.
- Strong Net Cash surplus (Cash – Total Debt) position after ₹85 Cr QIP fund raised in Sep'25 position the company to drive next phase of growth by means of Inorganic acquisition, investment in business development roles & tech to drive organic growth.
- Cash flow is -ve due to increase of working capital by “No dues debtors- ₹ 29.8 Cr” by higher volumes towards end of H1.

Commenting on the performance, Mr. Balakrishnan, Managing Director & CEO of Basilic Fly Studio Limited said:

“The first half of FY26 marked a strong phase of growth and consolidation for Basilic Fly Studio. We delivered strong financial results with over 2.5x year-on-year revenue growth resulting in strong EBITDA & PAT. Growth was driven by improved volumes and new wins for India business and strategic integration with our global subsidiary, *One of Us*. We continued to strengthen our global delivery network, expand client partnerships, and enhance our creative and technical capabilities. The business maintained healthy momentum with a growing project pipeline and new global mandates, including another major engagement with Netflix. The appointment of Adrian De Wet as Visual Effects Supervisor and Creative Director in Los Angeles further reinforces our leadership depth as we scale operations across North America through One of Us.

This performance underscores the growing trust of leading production houses such as Netflix, Disney, Amazon, and HBO, and the strength of our technology-led creative network. As the global content ecosystem accelerates, we continue to invest in AI-driven production workflows, scalable talent, and global capacity expansion across India, Europe and North America. With our integrated, innovation-first model, Basilic Fly Studio is well positioned to sustain momentum and create long-term value for our shareholders and partners.

Looking ahead, our focus is on scaling talent, expanding global capacity, and deepening our technology investments. We plan to significantly increase our artist base, strengthen our presence across the UK, Europe, Canada, and the US, and diversify into gaming cinematics and immersive content. Under Vision 2026–27, we aim to build a truly multi-location, AI-augmented VFX network that combines creative excellence, advanced automation, and global delivery strength to drive sustainable growth and long-term value creation.”

About Basilic Fly Studio Limited

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 850 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio's remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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