

BASILIC FLY STUDIO LIMITED
CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Consolidated Financial Results for the Quarter ended 31 December 2025 as per IndAS

Particulars	(Amount in ₹ millions)					
	Quarter ended			Year to Date		For the year ended
	31 December 2025	30 September 2025	31 December 2024	December 31, 2025	December 31, 2024	March 31, 2025
I Revenue From Operations	1,050.23	951.89	934.36	2,944.16	1,689.19	3,040.94
II Other Income	25.60	10.12	1.55	40.79	20.63	20.85
III Total Income (I+II)	1,075.83	962.01	935.91	2,984.95	1,709.82	3,061.79
IV Expenses						
Employee Benefits Expenses	716.47	583.63	652.56	1,944.51	1,041.21	1,902.21
Finance Costs	22.20	19.24	18.05	62.52	36.85	62.61
Depreciation & Amortisation Expenses	41.73	34.72	40.68	109.70	87.10	122.08
Other Expenses	157.71	142.49	96.56	412.69	265.34	424.32
Total Expenses (IV)	938.11	780.08	807.85	2,529.42	1,430.50	2,511.22
V Profit Before Exceptional and Items and Tax (III-IV)	137.72	181.93	128.06	455.53	279.32	550.57
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	40.34
VII Profit before exceptional items and tax (V-VI)	137.72	181.93	128.06	455.53	279.32	510.23
IX Profit before tax (VII-VIII)	137.72	181.93	128.06	455.53	279.32	510.23
X Tax Expense:						
(1) Current Tax	53.07	46.12	5.25	117.31	40.04	64.07
(2) Deferred Tax	-3.64	-8.49	-0.96	-13.75	-3.45	-6.81
(3) Tax Adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	6.73
Total Tax	49.43	37.63	4.29	103.56	36.59	63.99
XI Profit (Loss) for the period from continuing operations (X-X)	88.29	144.30	123.77	351.97	242.73	446.24
XII Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit/(Loss) For The Period (XI+XIV)	88.29	144.30	123.77	351.97	242.73	446.24
Other Comprehensive Income						
A (i) Items that will be reclassified to profit or loss						
(ii) Exchange difference on translation of foreign operations	7.99	-2.39	-13.37	22.99	1.83	1.55
(iii) Income tax relating to items that will be reclassified to profit or loss	12.14	-4.61	2.13	16.93	5.84	8.58
B (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss	-3.05	1.16	-0.54	-4.26	-1.47	-2.16
Total Comprehensive Income for the period (XVII+XVIII) / (Comprising Profit (Loss) and Other Comprehensive Income for the period)	105.37	138.46	111.99	387.63	248.93	454.21
Attributable to:						
Owners of the parent	121.07	140.45	75.04	374.08	204.12	372.53
Non-controlling interests	-15.70	-1.99	36.95	13.55	44.81	81.68
Of the Total Comprehensive Income above, Profit for the year attributable to:						
Owners of the parent	103.99	146.29	86.82	338.42	197.92	364.56
Non-controlling interests	-15.70	-1.99	36.95	13.55	44.81	81.68
Of the Total Comprehensive Income above, Other comprehensive income attributable to:						
Owners of the parent	17.08	-5.84	-11.78	35.66	6.20	7.97
Non-controlling interests						
XVI Earnings per share: Not Annualised						
(1) Basic (in Rs.)	4.79	5.93	3.23	15.54	8.78	16.03
(2) Diluted (in Rs.)	4.79	5.93	3.23	15.54	8.78	16.03
XVII Paid up Equity Share Capital						
Total No. of Shares (Weighted Average)	2,52,65,000	2,36,80,217	2,32,40,000	2,40,64,727	2,32,40,000	2,32,40,000
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
BASILIC FLY STUDIO LIMITED

Place: Chennai
Date: 13-02-2026

Balakrishnan
Managing Director
DIN: 06590484



BASILIC FLY STUDIO LIMITED
CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
email: cs@basilicfly.com, Website: www.basilicflystudio.com

Consolidated Financial Results for the Quarter ended 31 December 2025 as per IndAS

Notes to the Consolidated Financial Results for the Quarter ended 31 December 2025 as per IndAS

1 The above financial results, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February, 2026. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results represent the Company's first-time adoption of Ind AS. On transition to Ind AS, the Company's profit after tax for the quarter ended 31 December 2025 under previous GAAP was ₹112 million, which stands reconciled to ₹104 million under Ind AS, and the impact of transition is not material.

2 The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023 as detailed below:

Sl No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Dec, 2025	Amount unutilised till 31 Dec 2025	Deviation, (if any)
1	Capital Expenditure for Setting up of Studios	456.23	219.35	236.88	NA
2	General Corporate Purpose	123.76	123.76	-	NA
3	Issue Expenses	25.29	25.29	-	NA
	Total	605.28	368.40	236.88	

3 The Company raised ₹849.9 million through a Qualified Institutions Placement (QIP) on 11 September 2025 at a face value of ₹10 per share. The utilisation status of the funds as on 31 December 2025 is as follows:

Sl No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Dec, 2025	Amount unutilised till 31 Dec 2025	Deviation, (if any)
1	Funding of inorganic growth opportunities	370.00	-	370.00	NA
2	Technology Enhancement and Expansion	222.40	156.48	65.92	NA
3	General Corporate Purpose	212.40	212.40	-	NA
4	Issue Expenses	45.10	45.10	-	NA
	Total	849.90	413.98	435.92	

4 In accordance with Regulation 280(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with Regulation 33(1)(b) and Regulation 48 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 133 of the Companies Act, 2013 read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the accompanying financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. These financial statements represent the Company's first financial statements prepared in accordance with Ind AS.

5 No Investor complaints pending as on 31st December, 2025.

6 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

For and on behalf of the board of Directors
BASILIC FLY STUDIO LIMITED


Balakrishnan
Managing Director
DIN: 06590484

Place: Chennai
Date: 13-02-2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS

**To the Board of Directors of
Basilic Fly Studio Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Basilic Fly Studio Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended 31st December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India.

The Parent Company has transitioned from the previous Indian GAAP (Accounting Standards specified under Section 133 of the Companies Act, 2013) to Ind AS in order to comply with the Main Board listing requirements and this financial result represents the group's first-time adoption of Ind AS.

The Statement includes comparative financial information for the quarter ended 30th September 2025, which was subjected to limited review by us, and for the year ended 31st March 2025, which was audited by us under the previous GAAP (IGAAP). The financial information for the quarter ended and the year-to-date period ended 31st December 2024 has not been subjected to limited review by us. The aforesaid comparative financial information has been restated by the Management to comply with the recognition, measurement and presentation requirements of Ind AS and such financial information has been prepared by the Management after exercising necessary due diligence to ensure that the financial results give a true and fair view of the Group's affairs.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below.

Sl no	Name of Component	Relationship
1	Basilic Fly Studio Limited	Parent
2	Basilic Fly Studio Canada Limited	Subsidiary
3	Basilic Fly Studio UK Private Limited	Wholly Owned Subsidiary
4	One of Us Limited	Subsidiary of wholly owned subsidiary (step down subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports by the management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of Basilic Fly Studio UK Private Limited including step down subsidiary, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.641.64 millions and Rs.2087.70 millions, total net profit/(loss) Rs.(35.44) millions and Rs.22.00 millions and total comprehensive income/(loss) of Rs.(35.44) millions and Rs.22.00 millions for the Quarter and nine month ended 31st December 2025 respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other



auditors whose reports haven furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The Consolidated unaudited financial results includes the interim financial results of Basilic Fly Studio Canada Limited which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs.398.07 millions and Rs.611.53 millions total net profit of Rs.70.48 millions and Rs.87.98 millions and total comprehensive income / (loss) of Rs. 70.48 millions and Rs.87.98 millions for the Quarter ended and year ended 31st December 2025 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For L U Krishnan & Co
Chartered Accountants
Firm's Registration Number: 001527S



P K Manoj
Partner

Membership Number: 207550
UDIN: 26207550MYXPYY5364

Place: Chennai
Date: 13 February 2026

BASILIC FLY STUDIO LIMITED
CIN: L92100TN2016PLC103861

Tower A, KRC Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu, India, 600116
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Standalone Financial Results for the Quarter ended 31 December 2025 as per IndAS

(Amount in ₹ millions)

Particulars	Quarter ended			Year to Date		For the year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	393.61	342.53	119.08	938.84	457.54	735.47
II Other Income	30.44	6.43	1.71	40.77	15.13	19.38
III Total Income (I+II)	424.05	348.96	120.79	979.61	472.67	754.85
IV Expenses						
Employee Benefits Expenses	138.06	87.41	44.85	294.85	133.03	229.29
Finance Costs	13.57	12.89	8.23	35.86	18.86	34.80
Depreciation & Amortisation Expenses	21.59	14.76	13.66	49.99	40.94	54.55
Other Expenses	88.83	69.21	37.36	207.46	131.10	192.85
Total Expenses (IV)	262.05	184.27	104.10	588.16	323.93	511.49
V Profit Before Exceptional Items and Tax (III-IV)	162.00	164.69	16.69	391.45	148.74	243.36
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	2.85
VII Profit before exceptional items and tax (V-VI)	162.00	164.69	16.69	391.45	148.74	240.51
IX Profit before tax (VII-VIII)	162.00	164.69	16.69	391.45	148.74	240.51
X Tax Expense:						
(1) Current Tax	43.19	39.65	5.25	100.96	40.04	64.73
(2) Deferred Tax	3.06	3.25	-0.64	4.99	-2.43	-5.49
(3) Tax Adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	6.73
Total Tax	46.25	42.90	4.61	105.95	37.61	65.97
XI Profit (Loss) for the period from continuing operations (IX-X)	115.75	121.79	12.08	285.50	111.13	174.54
XII Profit (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit (Loss) for the period from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	-0.00	0.00
XV Profit/(Loss) For The Period (XI+XIV)	115.75	121.79	12.08	285.50	111.13	174.54
XVI Other Comprehensive Income						
A (i) Items that will be reclassified to profit or loss						
ii) Income tax relating to items that will be reclassified to profit or loss						
B (i) Items that will not be reclassified to profit or loss	12.14	-4.61	2.13	16.93	5.84	8.58
(ii) Income tax relating to items that will not be reclassified to profit or loss	-3.05	1.16	-0.54	-4.26	-1.47	-2.16
Total other comprehensive income for the year (net of tax)	9.09	-3.45	1.59	12.67	4.37	6.42
XVII Total Comprehensive Income for the period (XV+ XVI)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	124.84	118.34	13.67	298.17	115.50	180.96
XVIII Earnings per share: Not Annualised						
(1) Basic (in Rs.)	4.94	5.00	0.59	12.39	4.97	7.79
(2) Diluted (in Rs.)	4.94	5.00	0.59	12.39	4.97	7.79
XIX Paid up Equity Share Capital						
Total No. of Shares (Weighted Average)	2,52,65,000	2,36,80,217	2,32,40,000	2,40,64,727	2,32,40,000	2,32,40,000
Face Value of Per Share (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00

Notes are an Integral Part of the Financial results

for and on behalf of the Board of Directors
BASILIC FLY STUDIO LIMITED

Balakrishnan
Managing Director
DIN: 06590484

Place: Chennai
Date: 13/2/2026



BASILIC FLY STUDIO LIMITED
CIN: L92100TN2016PLC103861

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email: cs@basilicfly.com, Website: www.basilicflystudio.com

Standalone Financial Results for the Quarter ended 31 December 2025 as per IndAS

Notes to the Standalone Financial Results for the Quarter ended 31 December 2025 as per IndAS

1 The above financial results, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February, 2026. The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results represent the Company's first-time adoption of Ind AS. On transition to Ind AS, the Company's profit after tax for the quarter ended 31 December 2025 under previous GAAP was ₹118 million, which stands reconciled to ₹116 million under Ind AS, and the impact of transition is not material.

2 The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated August 24, 2023 as detailed below:

Sl No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Dec, 2025	Amount unutilised till 31 Dec 2025	Deviation, (If any)
1	Capital Expenditure for Setting up of Studios	456.23	219.35	236.88	NA
2	General Corporate Purpose	123.76	123.76	-	NA
3	Issue Expenses	25.29	25.29	-	NA
	Total	605.28	368.40	236.88	

3 The Company raised ₹849.9 million through a Qualified Institutions Placement (QIP) on 11 September 2025 at a face value of ₹10 per share. The utilisation status of the funds as on 31 December 2025 is as follows:

Sl No	Objective of the Issue	Amount Alloted for the Object	Amount utilised till 31 Dec, 2025	Amount unutilised till 31 Dec 2025	Deviation, (If any)
1	Funding of inorganic growth opportunities	370.00	-	370.00	NA
2	Technology Enhancement and Expansion	222.40	156.48	65.92	NA
3	General Corporate Purpose	212.40	212.40	-	NA
4	Issue Expenses	45.10	45.10	-	NA
	Total	849.90	413.98	435.92	

4 In accordance with Regulation 280(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with Regulation 33(1)(b) and Regulation 48 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to Section 133 of the Companies Act, 2013 read with Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the accompanying financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India. These financial statements represent the Company's first financial statements prepared in accordance with Ind AS.

5 No Investor complaints pending as on 31st December, 2025.

6 As the Company collectively operates only in one business segment, i.e., Visual Effects, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

For and on behalf of the board of Directors
BASILIC FLY STUDIO LIMITED


Balakrishnan
Managing Director
DIN: 06590484

Place: Chennai
Date: 13/2/2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS

**To the Board of Directors of
Basilic Fly Studio Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Basilic Fly Studio Limited ('the Company') for the quarter ended 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Company has transitioned from the previous Indian GAAP (Accounting Standards specified under Section 133 of the Companies Act, 2013) to Ind AS in order to comply with the Main Board listing requirements and this financial result represents the company's first-time adoption of Ind AS.

The Statement includes comparative financial information for the quarter ended 30th September 2025, which was subjected to limited review by us, and for the year ended 31st March 2025, which was audited by us under the previous GAAP (IGAAP). The financial information for the quarter ended and the year-to-date period ended 31st December 2024 has not been subjected to limited review by us. The aforesaid comparative financial information has been restated by the Management to comply with the recognition, measurement and presentation requirements of Ind AS and such financial information has been prepared by the Management after exercising necessary due diligence to ensure that the financial results give a true and fair view of the affairs of the Company.

Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 13 February 2026

For L U Krishnan & Co
Chartered Accountants
Firm's Registration Number: 001527S



Manoj
P K Manoj
Partner

Membership Number: 207550
UDIN:26207550GNRMHI1946

UTILIZATION OF IPO FUNDS CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Initial Public Offer (IPO) as per the information provided below,

Details of the Fresh Issue	(Amount in Rs millions)
Gross Proceeds from the Fresh Issue	663.48
Less: Offer for sale by promoters	582.00
Net Proceeds from the Issue	605.28

Details of the Utilization of the Net Proceeds

(Amount in Rs millions)					
Sr. NO	Original Object	Amount disclosed in the Offer Document	Actual Utilised Amount As on 31.12.2025	Unutilised Amount	Remarks
1	Capital Expenditure for Setting up of Studios	456.23	219.35	236.88	-
2	General Corporate Purposes	123.76	123.76	-	-
3	Issue Expenses	25.29	25.29	-	-
	Total	605.28	368.40	236.88	



Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Basilic fly studio limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S



P. K Manoj
Partner

Membership No. 207550
UDIN: 26207550HKIWPZ2495

Place: Chennai
Date: 13-02-2026
LUKBFS-1710858597-5716

QIP FUND UTILIZATION CERTIFICATE

We, L U Krishnan & Co, Chartered Accountants (FRN:001527S), being the Statutory Auditor of **Basilic Fly Studio Limited (CIN: L92100TN2016PLC103861)** having registered office at 4th floor, A, Tower, Commerzone, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, based on the verification books of accounts, documents and information received by us, we hereby confirm that the Company has utilised the net proceeds of the Qualified Institutional Placement (QIP) as per the information provided below,

Details of the issue – QIP	(Amount in Rs millions)
Gross Proceeds from the Fresh Issue	849.90
Less: QIP Expenses	45.10
Net Proceeds from the Issue	804.80

Details of the Utilization of the Net Proceeds
 (Amount in Rs millions)

S. No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount as on 31.12.2025	Unutilized Amount	Remarks
1	Funding of inorganic growth opportunities, including but not limited to acquisitions, strategic investments, and joint ventures	370.00	-	370.00	-
2	Technology Enhancement and Expansion	222.40	156.48	65.92	-
3	General Corporate Purposes	212.40	212.40	-	-
	Total	804.80	368.88	435.92	



Restriction on Use

This certificate has been prepared at the request of the Board of Directors of Basilic fly studio limited, as per clause 32(5) of SEBI (LODR) Regulation 2015. Accordingly, we do not accept or assume any liability or duty of care or for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For L.U Krishnan & Co,
Chartered Accountants
Firm's Registration No: 001527S



Manoj

P. K Manoj
Partner

Membership No. 207550
UDIN: 26207550IXXHZP8135

Place: Chennai

Date: 13-02-2026

LUKBFS-1710858597-5715