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CIN : U92100TN2016PLC103861

April 30, 2025  
Ref: NSE/113/2025-26

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Symbol: BASILIC  
ISIN: INE0OCC01013

**Sub.: Intimation under Regulation 30 of SEBI (LODR) Regulation 2015 – Basilic Fly Studio Limited  
H2 FY25 & FY25 Business Update**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Basilic Fly Studio Limited has released its Business Update for the second half (H2) and full financial year ended March 31, 2025 (FY25).

A copy of the said Business Update is enclosed herewith for your records.

We request you to kindly take the above information on record.

Thanking You,

**For Basilic Fly Studio Limited**

Swati

Sharma

Swati Sharma

Company Secretary & Compliance Officer

A54158

Digitally signed by  
Swati Sharma  
Date: 2025.04.30  
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## Basilic Fly Studio Limited H2 FY25 & FY25 Business Update

### Basilic Fly Studio Scales New Heights: Creativity and Growth on the Global Stage!

Basilic Fly Studio (BFS) has continued its strong growth trajectory in FY25, driven by a diversified project portfolio, deepening global client relationships, and strategic investments in technology and talent.

#### Key Highlights of H2 FY25

- **Robust Revenue Growth:** BFS is on track to close FY25 with a consolidated Operational revenue of ~ ₹275 crore, representing an impressive growth of around 264% from H1 FY25 revenue of ₹75.48 crore.
- **Sales Pipeline Grows 40% to ₹301.3 Cr Amid Industry Tailwinds:** BFS continues its upward momentum with a ₹301.3 Cr (£27.9M) pipeline, backed by deliveries like *Wheel of Time S3*, *The Agency*, and *Doctor Who* (₹133 Cr revenue), amid rising global VFX demand, tax incentives, and increased content spending by studios like Netflix.
- **Strategic Investments in Talent & Tech for Scalability:** To meet surging demand, BFS has expanded its leadership team (COO, CFO, CHRO, etc.), upgraded production workflows, and is integrating advanced Compositing and Tracking tech for real-time, multi-location VFX delivery—positioning itself as a global innovation-driven VFX partner
- **Strong Visibility with Top-Tier Clients:** Major contributors include Netflix (₹104.8 Cr), Amazon (₹63.7 Cr), Sony (₹34.6 Cr), and other leading studios (₹98.3 Cr), with most projects slated for completion by September 2025—underscoring BFS's global positioning and sustained growth outlook.
- **Diverse Slate of Delivered & Ongoing Projects:** 2024 deliveries include high-profile titles like *Beetlejuice*, *The Killer*, and *The Bridge*, while ongoing productions feature top-tier content such as *Wheel of Time S3*, *Witcher S4*, a Paramount action franchise, a Maggie Gyllenhaal-directed feature, and Netflix's *The Immortal Man - Peaky Blinders* spinoff.

#### Other Key Highlights for FY25

- **Strategic Global Expansion:** The company strengthened its international presence through the acquisition of a majority stake in One of US Limited, a long-standing collaborator on high-profile titles such as *Bridgerton* (Seasons 1 and 2), *Fantastic Beasts: The Secrets of Dumbledore*, *Napoleon*, *Zone of Interest*, and *Luther: The Fallen Sun*.
- **Major Recognition at VAM Awards 2024:** The company secured three prestigious international accolades—*Best VFX TV Series* and *Best VFX Shot in TV Series* for *Warrior Nun 2*, and *Best VFX Shot in Feature Film* for *Antman: Quantum Mania*.

## Operational Highlights

- BFS India has completed 400+ projects in FY25
  - Movies & Series - ~250
  - Commercials - ~150
- Total Workforce as on March 2025- ~ 800

## Future Direction

- **Global Market Expansion**  
Expanding into Eastern Europe and other international markets, building on success in Italy, Spain, and France. The One of Us acquisition strengthens BFS's global delivery hubs in London and Paris.
- **Strategic Acquisitions & Alliances**  
Targeting M&A and partnerships with tech-led firms to boost capabilities, drive efficiencies, and enhance global competitiveness.
- **Next-Gen Tech Integration**  
Adopting AI, cloud workflows, real-time rendering, and VR storytelling to streamline production and stay ahead of industry trends.
- **Scalable Talent Development**  
Projecting 30-40% team growth annually with a strong focus on talent retention through mentorship and upskilling programs.
- **Diversified Client & Content Portfolio**  
Deepening ties with top clients (Netflix, Amazon, Sony) while expanding into gaming cinematics, product modelling, and immersive content.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**Note: *The figure mentioned are management estimates and are subject to final audit adjustments.***