Media Release

BASILIC FLY STUDIO REPORTS REVENUE OF INR 1,035 MN, EBITDA OF INR 144 MN AND PAT OF INR 67 MN FOR Q1-FY27

August 14, 2026: Basilic Fly Studio Limited (BFS), a pioneering force in the world of visual effects (VFX), renowned for creating immersive and high-impact visual experiences, today has announced its audited financial results for the first quarter of financial year 2027.

Q1-FY27 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	Net Profit	TCI
INR 1,035 Mn	**INR 144 Mn**	**13.91%**	**INR 67 Mn**	**INR 65 Mn**
YoY Growth: 10%	*YoY Growth: (23)%*		*YoY Growth: (44)%*	*YoY Growth: (54)%*

Q1-FY27 Operations Highlights:

- **EBITDA and PAT declined YoY**, primarily due to higher IT costs, one-off travel & forex losses.
- **Marquee production deliveries:** Delivered VFX work across leading international and domestic productions, including Netflix's Glory in Bollywood & Lupin Season 4, The Walking Dead Season 4, and an unreleased AMC horror series in Hollywood.
- **Strong FY27 Visibility:** Order book stands at ~INR 3,080 Mn (~108% of FY26 revenue), with 91% executable in FY27. Active pipeline reached INR 7,000 Mn (GBP 55 Mn), with 40% of active bids currently in advanced stages of evaluation.
- **Domestic OTT diversification:** Onboarded Netflix and Amazon for full-length domestic OTT mandates, with domestic sales revenue during Q1-FY27 already exceeding 2x the full-year FY26 revenue, further diversifying the Company's revenue base.
- **India-led cost advantage:** Achieved a 30–40% structural cost advantage through the ongoing transition towards India-led delivery, including migration of select roles from the UK and European bases to India, with Bengaluru expansion underway. The transition is expected to support sustainable margin expansion over the coming years.
- **AI-Powered Production Acceleration:** Expanded proprietary AI initiatives with new ComfyUI-based workflows delivering measurable productivity gains across VFX processes. The AI Lab is developing next-generation tools for automation, artist augmentation, facial enhancement, workflow orchestration, and production optimization.
- **Expanding storage & Strengthening Technology for operational scalability:** Net Enterprise Storage Deployment has been completed, and the storage environment is now live. Project Hybrid and USD Pipeline Integration is set to roll out by Q2-FY27 to enhance cross-studio connectivity, workflow efficiency and enable operational scalability in no time.
- **Strengthened global leadership:** Further enhanced the leadership bench with strategic appointments across business development, creative supervision and production,

- **Stuart Lashley - VFX Supervisor**
  Accomplished VFX Supervisor with credits on major titles like Aquaman and Lost Kingdom, Fast & Furious, Black Panther, Thor: Ragnarok and many more
- **Sebastin – VFX Supervisor**
  Seasoned VFX Supervisor with credits including The Martian, Passengers, Avengers: Infinity War, Mufasa, Deep Water, and more. Sebastian brings extensive experience in integrating AI into visual effects workflows.
- **Ajit Nair - CG Supervisor**
  A seasoned CG Supervisor with 18+ years of experience in VFX production and pipeline architecture. His expertise in developing scalable CG workflows has contributed to efficient operations across multiple VFX studios.
- **Venugopal - 2D Supervisor and Pune Head**
  2D supervisor with 19+ years of experience delivering high-end VFX across leading global studios like ILM, Framestore and more
- **Ameya Samant - Senior Business Development Manager**
  Business Development leader with 18+ years of expertise in strategic sales, client relationship management, and market expansion.

Management Comments:

Commenting on the results, Managing Director and CEO, Mr. Balakrishnan stated:

"*We have commenced FY27 with encouraging business momentum, supported by the successful delivery of marquee international and domestic productions, including Glory and Lupin Season 4 for Netflix, The Walking Dead Season 4, and an unreleased AMC horror series. Our business visibility remains strong, with an active bidding pipeline of approximately GBP 55 million, with around 40% at an advanced stage of conversion. We have also strengthened our domestic OTT presence by onboarding Netflix and Amazon for full-length mandates, with domestic sales revenue already exceeding 2x FY26 full-year revenue.*

Our India-led delivery model remains a key strategic priority, providing a 30–40% structural cost advantage. Technology continues to support our scalability through the Unified Data Center Strategy and investments in next-generation technologies and AI-driven initiatives, including ComfyUI integration with Nuke.

We continue to strengthen our leadership and workforce capabilities, while expanding our human resource base to support the growing production pipeline. Talent Development Boot Camps in Chennai and Pune are building project-ready capabilities in Matchmove and Roto Prep. We are also deepening industry-academia engagement through initiatives with Saveetha and SRM University, engaging students and faculty on emerging technologies, AI in visual effects and evolving industry requirements. We remain focused on scaling these capabilities responsibly while continuing to deliver creative excellence, operational efficiency and long-term value to our stakeholders."

Financial Statements:

Results for the quarter ended June 30, 2026, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website https://basilicflystudio.com/investors/

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Quarterly Conference Call:

The earnings conference call will be held on Monday, August 17, 2026 at 04:00 PM (IST) to discuss the Financial Results and performance of the company for the quarter ended June 30, 2026. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1341 / +91-22-7115 8242 also accessible at: Diamond Pass Link Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at https://basilicflystudio.com/investors/

Safe Harbor Statement:

About Basilic Fly Studio Limited:

Founded over a decade ago by Directors Mr. Balakrishnan and Mrs. Yogalakshmi, Basilic Fly Studio (BFS) has evolved from a modest team of skilled artists into a prominent player in the global VFX industry. The company got listed on the NSE Emerge platform in 2023, marking a significant milestone in its growth and expansion. Initially focused on outsourcing opportunities, BFS has evolved into a comprehensive global VFX studio, excelling in all aspects of digital storytelling. With a workforce of over 790 talented professionals across studios in Chennai, Pune, Vancouver, and London, the company consistently pushes the boundaries of technological and creative innovation, delivering high quality projects for global platforms. The studio has contributed to major projects like Avatar, Avengers: Endgame, and The Last of Us, earning a reputation for excellence. Today, BFS is a hub for top industry talent from India and abroad. The studio’s remarkable growth underscores its unwavering commitment to quality and its ability to thrive in the ever-evolving world of visual effects. Driven by strong growth prospects, BFS seeks regional diversification in the international market and aims for expansion in Europe and North America.

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