

BASILIC FLY CANADA LIMITED
CRN: BC1313688
1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada

Balance Sheet as at March 31, 2026

(Amount in CAD)

Particulars	Note No.	As at	
		31-Mar-2026	31-Mar-2025
I. EQUITY AND LIABILITIES			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	1	3,88,333	3,88,333
(b) Reserves and Surplus	2	19,80,168	3,93,686
2 MINORITY INTEREST		-	-
3 SHARE APPLICATION MONEY PENDING ALLOTMENT			
4 NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions		-	-
5 CURRENT LIABILITIES			
(a) Short-Term Borrowings	3	3,728	1,44,744
(b) Trade Payables	4		
(A) Total outstanding dues of micro			-
(B) Total outstanding dues of creditors		79,04,103	8,95,832
(c) Other Current Liabilities		-	-
(d) Short-Term Provisions	5	5,78,285	7,297
TOTAL		1,08,54,617	18,29,892
II. ASSETS			
1 NON-CURRENT ASSETS			
(a) Property, Plant & Equipment and Intangible			
(i) Property, Plant & Equipment		4,112	1,980
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(iv) Intangible Assets under development			
(ii) Goodwill		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans & Advances		-	-
(e) Other Non-Current Assets		-	-
2 CURRENT ASSETS			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivables			
(d) Cash & Bank Balances	6	99,72,444	5,25,679
(e) Short-Term Loans and Advances	7	2,70,451	22,623
(f) Other Current Assets	8	-	-
	9	6,07,611	12,79,610
TOTAL		1,08,54,617	18,29,892

The accompanying notes form an integral part of these financial statements

For Vinit Bansal & Associates

Chartered Accountants

ICAI Firm Registration Number: 040994M

Vinit Kumar Bansal

Proprietor

Membership Number: 407485

UDIN:26407485WKCNO4397

Place: Chennai

Date: 27 Aug 2026

for BASILIC FLY CANADA LIMITED

Balakrishnan

Director

Place: Chennai

Date: 27 Aug 2026



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BASILIC FLY CANADA LIMITED

CRN: BC1313688

1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada

Statement of Profit and Loss for the year ended March 31, 2026

(Amount in CAD)

Particulars		Note No.	for the year ended 31 Mar 26	for the year ended 31 Mar 25
I	Revenue From Operations	10	1,05,05,041	6,86,103
II	Other Income		6,347	5,902
III	Total Income (I+II)		1,05,11,388	6,92,005
IV	Expenses			
	Employee Benefits Expense	11	77,38,740	1,54,210
	Other Direct Expenses		-	-
	Finance Costs	12	1,755	3,402
	Depreciation & Amortisation Expenses	13		6,225
	Other Expenses	14	5,96,512	4,68,129
	Total Expenses (IV)		83,37,008	6,31,966
V	Profit Before Exceptional and Extraordinary Items and Tax (III-IV)		21,74,381	60,038
VI	Exceptional and Extraordinary items		-	-
VII	Profit before exceptional and extraordinary items and tax (V-VI)		21,74,381	60,038
VIII	Current Tax		5,87,899	-
	Total Tax Expenses		5,87,899	-
XV	Profit/(Loss) For The Period (XI+XIV)		15,86,482	60,038

The accompanying notes form an integral part of these financial statements

For Vinit Bansal & Associates

Chartered Accountants

ICAI Firm Registration Number: 040994N

Vinit Kumar Bansal

Proprietor

Membership Number: 407485

UDIN:26407485WKCNO4397

Place: Chennai

Date : 27 Aug 2026

**for BASILIC FLY CANADA LIMITED**

Balakrishnan

Director

Place: Chennai

Date : 27 Aug 2026

BASILIC FLY CANADA LIMITED

CRN: BC1313688

1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada

Notes to Financial Statements as at March 31, 2026

(Amount in CAD)				
Note: 1 Share Capital				
Particulars	As at 31-Mar-2026		As at 31-Mar-2025	
	Number	Amount	Number	Amount
a) Number and amount of equity shares authorised	3,88,33,300	3,88,333	3,88,33,300	3,88,333
b) (i) Number and amount of equity shares Issued, Subscribed and Paid up Value (At Original Cost) @0.01	3,88,33,300	3,88,333	3,88,33,300	3,88,333
(ii) Number and amount of equity shares Subscribed but not fully Paid-Up		-		-
Total of b (i) and (ii)	3,88,33,300	3,88,333	3,88,33,300	3,88,333

(Amount in CAD)			
Note: 2 Reserves and Surplus			
Particulars	As at		
	31-Mar-2026	31-Mar-2025	
(a) General Reserve			
Opening Balance	-	-	
Add: Additions during the year	-	-	
Less: Deduction during the year			
Closing Balance			
(b) Securities Premium			
Opening Balance			
Add: Additions during the year			
Less: Deduction during the year (Bonus, others)			
Closing Balance			
(c) Surplus			
Opening Balance	3,93,686	3,33,648	
Add: Additions during the year	15,86,482	60,038	
Closing Balance	19,80,168	3,93,686	
Total	19,80,168	3,93,686	

(Amount in CAD)		
Note: 3 Short-Term Borrowings		
Particulars	As at	
	31-Mar-2026	31-Mar-2025
Secured		
a) Current Maturities of Long-term borrowings- Secured	-	-
Unsecured		
a) Loans repayable on demand:		
i. From banks	-	-
b) Loans and advances from related parties		
Total	3,728	1,44,744
	3,728	1,44,744

(Amount in CAD)					
Note: 4 Trade Payables					
Trade Payables ageing schedule					
a) Trade Payables ageing schedule For the year ended 31-Mar-2026					
Particulars	Outstanding for following periods from due date of payment				TOTAL
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years	
(i) MSME					
(ii) Others					
(iii) Disputed dues - MSME	79,04,103				79,04,103
(iv) Disputed dues - Others					
Sub total	79,04,103				79,04,103
Undue- Considered Good					79,04,103
Unbilled Payables					
Total:					79,04,103



BASILIC FLY CANADA LIMITED CRN: BC1313688 1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada Notes to Financial Statements as at March 31,2026				
a) Trade Payables ageing schedule For the year ended 31-Mar-2025				(Amount in CAD)
	Outstanding for following periods from due date of payment			
	< 1 year	1 - 2 Years	2 - 3 Years	> 3 Years
(i) MSME				
(ii) Others	8,95,832			
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
Sub total	8,95,832			
Undue- Considered Good				
Unbilled Payables				8,95,832
Total:				
Note: 5 Short-Term Provisions				(Amount in CAD)
Particulars	As at			
	31-Mar-2026	31-Mar-2025		
b) Provision for Taxation FY-2023-24	5,78,285	7,297		
Total	5,78,285	7,297		
Note: 6 Trade Receivables				(Amount in CAD)
Particulars	As at			
	31-Mar-2026	31-Mar-2025		
Trade receivable considered good – Secured				
Trade receivable considered good – Unsecured	99,72,444	5,25,679		
Trade receivable which have significant increase in credit risk				
Trade receivable – credit impaired				
Total Trade Receivables	99,72,444	5,25,679		
Note: 7 Cash & Bank Balances				(Amount in CAD)
Particulars	As at			
	31-Mar-2026	31-Mar-2025		
a) Cash & Cash Equivalents				
i) Balance with banks	2,70,451	22,623		
ii) Cheques & drafts in hand				
iii) Cash in hand				
iv) Bank Deposits with less than 3 months maturity				
v) Others (specify nature)				
Total	2,70,451	22,623		
Note: 8 Short-Term Loans and Advances				(Amount in ₹)
Particulars	As at			
	31-Mar-2026	31-Mar-2025		
a) Loans and advances to related parties				
Total				
Note: 9 Other Current Assets				(Amount in CAD)
Particulars	As at			
	31-Mar-2026	31-Mar-2025		
Prepaid Expenses	6,07,611	12,79,611		
Total	6,07,611	12,79,611		



BASILIC FLY CANADA LIMITED**CRN: BC1313688****1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada****Notes to Financial Statements as at March 31, 2026****Note: 10 Revenue From Operations****(Amount in CAD)**

Particulars	for the year ended 31 Mar 26	for the year ended 31 Mar 25
Sale of services:		
Domestic	-	-
Exports	1,05,05,041	6,86,103
Total	1,05,05,041	6,86,103

Note: 11 Employee Benefits Expense

Particulars	for the year ended 31 Mar 26	for the year ended 31 Mar 25
Salaries & Wages	77,38,740	1,47,074
Staff Welfare	-	7,136
Total	77,38,740	1,54,210

Note: 12 Finance Costs

Particulars	for the year ended 31 Mar 26	for the year ended 31 Mar 25
Other Borrowing costs	1,755	3,402
Total	1,755	3,402

Note: 13 Depreciation & Amortisation Expenses

Particulars	for the year ended 31 Mar 26	for the year ended 31 Mar 25
Depreciation on Tangible Assets	-	6,225
Total	-	6,225

Note: 14 Other Expenses

Particulars	for the year ended 31 Mar 26	for the year ended 31 Mar 25
Artist Outsource Charges	-	-
Consultancy Charges	-	3,23,102
Legal and Professional Charges	1,384	2,846
Miscellaneous expenses	-	-
Office Maintenance	5,95,128	1,42,181
TOTAL	5,96,512.12	4,68,129



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BASILIC FLY CANADA LIMITED

CRN: BC1313688

1010- 1030, West Georgia Street, Vancouver, BC V6E 2Y3, Canada

Notes to Financial Statements as at March 31, 2026

1. Corporate Information-

Basilic Fly Studio Canada Limited having its registered office at 1010 — 1030, West Georgia Street, Vancouver, BC V6E 2Y3, CANADA engaged into business of Visual Effects Services for the entertainment industries including films, T.V Series, Advertisement etc. The Company was incorporated on 2nd July, 2021 .

2. Significant accounting Policies-

2.1 Basis of accounting and preparation of financial statements :

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Standards in India to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the companies Act, 2013. The financial statements have been prepared on accrual basis. The accounting Policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of Estimates

The Preparation of the financial statements in conformity with Indian Accounting Standards requires the Management to take estimates and assumptions considered in the reported amounts of asset and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

2.3 Turnover

Turnover is recognized at the fair value of the consideration received or receivable for the services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognized as interest income. Revenue from contracts for the provision of professional services is recognized by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognized only to the extent of the expenses recognized that it is probable will be recovered.

2.4 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Canadian Income Tax Act.

2.5 Re-grouping & Re-classification

Prior period figures have been regrouped/reclassified wherever necessary for comparative purpose.

